

SUMMARY OF THE INVITATION  
TO AN ORDINARY GENERAL MEETING OF THE SHAREHOLDERS  
OF THE SOCIETE ANONYME UNDER THE NAME  
"PUBLIC POWER CORPORATION S.A."  
General Electronic Commercial Registry No 786301000

Pursuant to Codified Law (C.L.) 2190/1920, as amended and in force, to the applicable articles 9, 20, 21 and 22 of PPC S.A. Articles of Incorporation, and following the Resolution no 52/8.6.2016 of the Board of Directors, the Shareholders of the Company under the name "PUBLIC POWER CORPORATION S.A." and with distinctive title "PPC S.A." are hereby invited to the 14<sup>th</sup> Annual Ordinary General Meeting to be held at the PPC S.A. Training Center of Neo Faliro/Training Department (1, D. Solomou & Falireos Str., Neo Faliro, GR 185 47), on June 30<sup>th</sup>, 2016, day of the week Thursday, at 11.00 a.m., to discuss and decide on the following items on the agenda:

ITEM ONE: Approval of PPC S.A. Standalone and Consolidated Financial Statements for the 14<sup>th</sup> fiscal year (from 01.01.2015 to 31.12.2015), as well as approval of the Unbundled Financial Statements pursuant to article 141 of Law 4001/2011 and to the applicable article 30 of the Articles of Incorporation of the Company.

ITEM TWO: No distribution of dividends for the fiscal year starting on 01.01.2015 and ending on 31.12.2015.

ITEM THREE: Release of the members of the Board of Directors and of the certified auditors-accountants from any responsibility for compensation concerning the fiscal year from 01.01.2015 to 31.12.2015, pursuant to article 35 of C.L. 2190/1920.

ITEM FOUR: Approval of the gross remuneration and compensation paid to the Members of the Board of Directors of the Company for the fiscal year from 01.01.2015 to 31.12.2015 and pre-approval of the gross remuneration and compensation to be paid for the fiscal year from 01.01.2016 to 31.12.2016.

ITEM FIVE: Appointment of certified auditors for the fiscal year from 01.01.2016 to 31.12.2016, pursuant to the applicable article 29 of the Articles of Incorporation of the Company.

ITEM SIX: Approval of the provision of guarantees by PPC S.A. to its subsidiaries for bank debt.

ITEM SEVEN: Approval of the appointment, pursuant to article 37 of Law 3693/2008, of the Members of the Audit Committee.

ITEM EIGHT: Decision on the implementation of the provisions of article 143 of Law No. 4389/27.5.2016 (Official Gazette, volume A', issue no. 94 dated 27.5.2016) and specifically on the provisions of case b. of par. 1, with respect to:

- a. the sale and transfer of shares issued by IPTO S.A. corresponding to at least 25% of its share capital, in order to be transferred to the company to be established under article 145,
- b. the sale and transfer of IPTO S.A. shares corresponding to at least 20% of its share capital to a strategic investor, who shall be selected through an international tender process, in accordance with article 144, and
- c. the establishment of a Holding Company by PPC S.A., with the latter being its sole shareholder in the beginning, the approval of its Articles of Incorporation, as well as the transfer to the said company of shares issued by IPTO S.A. corresponding to 51% of its share capital, in the form of contribution in kind within the framework of a share capital increase of the Holding Company.

ITEM **NINE**: Electricity Supply Contract between PPC S.A. and ALUMINIUM OF GREECE S.A.

ITEM TEN: Election of five (5) Members of the Board of Directors due to the expiration of the term of office of an equal number of Members.

ITEM ELEVEN: Announcements and other issues.

#### PARTICIPATION RIGHT IN THE GENERAL MEETING

In this Ordinary General Meeting (OGM), the Shareholders with right to participate and vote are those, who will be registered at the beginning of June 25<sup>th</sup>, 2016, day of the week Saturday, that is the (5<sup>th</sup>) day prior to the OGM date (Record Date), in PPC S.A. Shareholders' registry, which is electronically kept at the Company "Hellenic Exchanges S.A. Holding, Clearing, Settlement & Registry" (Hellenic Exchanges S.A. – EXAE), without share blocking required. Every ordinary share has the right of one vote. Shareholders' capacity is evidenced by providing a pertinent written certification by the above mentioned institution, or alternatively, via direct online connection of the Company with the registry of the latter. Shareholders' capacity must be effective at the beginning of June 25<sup>th</sup>, 2016, day of the week Saturday (Record Date) and the pertinent written certification or the electronic verification with respect to the Shareholders' capacity must be received by the Company the latest until June 27<sup>th</sup>, 2016, day of the week Monday, that is, the (3<sup>rd</sup>) day prior to the OGM date. As regards the Company, participation and voting right at the OGM is attributed only to those having the shareholder's capacity on the aforementioned Record Date. In case of non compliance with the provisions of article 28a of C.L. 2190/1920, as in force, such Shareholder may participate in the OGM only following permission of the latter.

## PROCEDURE FOR THE EXERCISE OF VOTING RIGHT BY PROXY

The Shareholders who wish to participate in the Ordinary General Meeting (OGM) by proxy/ies representative/es, must send the pertinent proxy holder authorisation form (Power of Attorney), which is available on the Company's website [www.dei.com](http://www.dei.com), to the Company's Corporate Announcements and Shareholders Services Unit (30, Chalkokondyli Street, Athens, GR-104 32, 5<sup>th</sup> floor, office 511), no later than June 27<sup>th</sup>, 2016, day of the week Monday, that is the (3<sup>rd</sup>) day prior to the date of the General Meeting.

Further information about the representation in the Ordinary General Meeting by Proxy is provided within the full text of the present invitation, available on the Company's website [www.dei.gr](http://www.dei.gr)

In order to attend the General Meeting any shareholder/representative shall present an ID card.

In case a quorum has not been reached on the date set forth herein above, the Shareholders are again invited, in accordance with article 29 par. 2 of C.L. 2190/1920, as in force, to a Repeat Ordinary General Meeting, at the PPC S.A. Training Center of Neo Faliro/Training Department (1, D. Solomou & Falireos Str., Neo Faliro, GR 185 47), on July 13<sup>th</sup>, 2016, day of the week Wednesday, at 11.00 a.m., with same as above Agenda.

In such Repeat General Meeting, the Shareholders with right to participate and vote are those who will be registered at the beginning of July 9<sup>th</sup>, 2016, day of the week Saturday, that is the (4<sup>th</sup>) day prior to the OGM date (Record Date of repeat general meetings) with PPC S.A. Shareholders' registry, which is electronically kept at the company "Hellenic Exchanges S.A. Holding, Clearing, Settlement & Registry" (Hellenic Exchanges S.A. – EXAE), without share blocking required. The pertinent written certification or the online verification with respect to the Shareholders' capacity must be submitted to the Company no later than July 10<sup>th</sup>, 2016, day of the week Sunday, that is the (3<sup>rd</sup>) day prior to the repeat Ordinary General Meeting date.

The full text of the invitation with the information, among other, provided in paragraph 3 of article 27 of C.L. 2190/1920, as amended and in force, is available on the Company's website [www.dei.gr](http://www.dei.gr).

Athens, June 8<sup>th</sup>, 2016

The Board of Directors