

PUBLIC POWER CORPORATION S.A.

Reg. No: 47829/06/B/00/2 Chalkokondyli 30 - 104 32 Athens

FINANCIAL DATA AND INFORMATION FOR THE PERIOD

January 1, 2012 - June 30, 2012
In accordance with the Decision 4/507/28.04.2009 of the Hellenic Capital Market Commission (All amounts in thousands of Euro, unless otherwise stated)

The purpose of the following data is to provide users with general financial information about the financial condition and the results of operations of Public Power Corporation S.A. and PPC Group. Therefore, we recommend users that,

before proceeding to any kir	and a second desired of								
Company's Web site: Date of approval of financial statements	www.dei.gr				Certified auditor accountant: Papazoglou Panagiotis Auditing company: Ernst & Young (Hellas) Certified	Auditors Accountant	ts S.A.		
from the Board of Directors: August 30, 2012				Type of auditors' report: Unqualified Opinion - Emphasis of matters					
STATEMENT OF FINANCIAL POSITION				STATEMENT OF COMPREHENSIVE INCOME					
GROUP COMPANY				GROUP					
ASSETS	30.06.2012	31.12.2011	30.06.2012	31.12.2011		01.01-30.06.2012		01.04- 30.06.2012	01.04- 30.06.2011
Tangible assets	13.816.066	13.702.609	11.906.571	11.885.466	Sales	2.937.983	2.711.480	1.405.019	1.337.005
Intangible assets, net	89.237	92.703	87.958	92.512	Gross operating results	259.150	544.594	152.318	299.093
Other non- current assets	63.457	66.736	907.521	865.015	Profit / (Loss) before tax, financing and investing activities	163.983	268.322	90.373	108.698
Materials, spare parts and supplies	865.824	847.585	625.584	793.809	Profit / (Loss) before tax from continuing operations	46.891	185.403	31.916	63.996
Trade receivables	1.359.873	979.816	1.243.927	977.596	Profit / (Loss) after tax from continuing operations (a)	18.332	128.804	19.742	35.500
Other current assets	583.420	584.425	461.856	495.465	Profit / (Loss) after tax from discontinuing operations (b) Profit / (Loss) after tax from (continuing and discontinuing operations) (a)+(b)=(c	18.332	128.804	19.742	35.500
Available for sale financial assets	5.398	6.435	5.398	6.435	Distributed to:	10.332	120.004	15.742	33.300
Cash and cash equivalents	226.756	364.495	93.033	339.539	- Owners of the Parent	16.649	128.804	19.096	35.500
TOTAL ASSETS	17.010.031	16.644.804	15.331.848	15.455.837	- Minority interests	646	0	646	0
EQUITY AND LIABILITIES	17.010.001	10.044.004	10.001.040	10.400.001	Other comprehensive income after tax (d)	(1.037)	(10.448)	(1.977)	(2.680)
Share capital	1.067.200	1.067.200	1.067.200	1.067.200	Total comprehensive income after tax (c)+(d)	17.295	118.356	17.765	32.820
Share premium	106.679	106.679	106.679	106.679	- Owners of the Parent	17.686	118.356	17.119	32.820
Other equity items	5.245.400	5.274.816	5.138.974	5.126.166	- Minority interests	646	0	646	0
Equity attributable to shareholders of the parent (a)	6.419.279	6.448.695	6.312.853	6.300.045	Earnings / (Loss) per share, basic and diluted (in Euro)	0,0762	0,5552	0,0823	0,1530
Minority interests (b)	44.794	0.440.095	0.312.033	0.300.043	Profit before tax, financing and investing activities and depreciation and amortisation	483.350	603.809	251.475	276.138
Total Equity (c)=(a)+(b)		6.448.695	6.312.853	6.300.045			COM	PANY	
Interest bearing loans and borrowings	6.464.073 3.415.710						(restated)		(restated)
ů ů		3.565.542	3.092.449	3.142.670		01.01- 30.06.2012	01.01-30.06.2011	01.04- 30.06.2012	01.04- 30.06.2011
Provisions / other non current liabilities	3.324.993	3.276.451	2.786.185	2.845.572	Sales	<u>01.01- 30.06.2012</u> 2.887.128	01.01- 30.06.2011 2.563.565	01.04- 30.06.2012 1.370.049	01.04- 30.06.2011 1.261.892
Provisions / other non current liabilities Short term borrowings	3.324.993 1.740.253	3.276.451 1.662.936	2.786.185 1.538.658	2.845.572 1.559.066	Sales Gross operating results				
Provisions / other non current liabilities Short term borrowings Other current liabilities	3.324.993 1.740.253 2.065.002	3.276.451 1.662.936 1.691.180	2.786.185 1.538.658 1.601.703	2.845.572 1.559.066 1.608.484		2.887.128	2.563.565	1.370.049	1.261.892
Provisions / other non current liabilities Short term borrowings Other current liabilities Total liabilities (d)	3.324.993 1.740.253 2.065.002 10.545.958	3.276.451 1.662.936 1.691.180 10.196.109	2.786.185 1.538.658 1.601.703 9.018.995	2.845.572 1.559.066 1.608.484 9.155.792	Gross operating results Profit / (Loss) before tax, financing and investing activities Profit / (Loss) before tax from continuing operations	2.887.128 189.371 89.102 22.243	2.563.565 540.655	1.370.049 122.595 55.293 40.756	1.261.892 328.150 66.473 31.276
Provisions / other non current liabilities Short term borrowings Other current liabilities	3.324.993 1.740.253 2.065.002	3.276.451 1.662.936 1.691.180	2.786.185 1.538.658 1.601.703	2.845.572 1.559.066 1.608.484	Gross operating results Profit / (Loss) before tax, financing and investing activities Profit / (Loss) before tax from continuing operations Profit / (Loss) after tax from continuing operations (a)	2.887.128 189.371 89.102	2.563.565 540.655 186.801 118.462 81.767	1.370.049 122.595 55.293	1.261.892 328.150 66.473 31.276 15.842
Provisions / other non current liabilities Short term borrowings Other current liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d)	3.324.993 1.740.253 2.065.002 10.545.958 17.010.031	3.276.451 1.662.936 1.691.180 10.196.109 16.644.804	2.786.185 1.538.658 1.601.703 9.018.995 15.331.848	2.845.572 1.559.066 1.608.484 9.155.792	Gross operating results Profit / (Loss) before tax, financing and investing activities Profit / (Loss) before tax from continuing operations Profit / (Loss) after tax from continuing operations (a) Profit / (Loss) after tax from discontinuing operations (b)	2.887.128 189.371 89.102 22.243 13.892 0	2.563.565 540.655 186.801 118.462 81.767 42.517	1.370.049 122.595 55.293 40.756 42.129	1.261.892 328.150 66.473 31.276 15.842 17.139
Provisions / other non current liabilities Short term borrowings Other current liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d)	3.324,993 1.740,253 2.065,002 10.545,958 17.010.031 EMENT OF CHANGE	3.276.451 1.662.936 1.691.180 10.196.109 16.644.804	2.786.185 1.538.658 1.601.703 9.018.995 15.331.848	2.845.572 1.559.066 1.608.484 9.155.792 15.455.837	Gross operating results Profit / (Loss) before tax, financing and investing activities Profit / (Loss) before tax from continuing operations Profit / (Loss) after tax from continuing operations (a) Profit / (Loss) after tax from discontinuing operations (b) Profit / (Loss) after tax from (continuing and discontinuing operations) (a)+(b)=(c)	2.887.128 189.371 89.102 22.243 13.892 0	2.563.565 540.655 186.801 118.462 81.767	1.370.049 122.595 55.293 40.756	1.261.892 328.150 66.473 31.276 15.842
Provisions / other non current liabilities Short term borrowings Other current liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d)	3.324,993 1.740,253 2.065,002 10.545,958 17.010.031 EMENT OF CHANGE GROUP	3.276.451 1.662.936 1.691.180 10.196.109 16.644.804 ES IN EQUITY	2.786.185 1.538.658 1.601.703 9.018.995 15.331.848	2.845.572 1.559.066 1.608.484 9.155.792 15.455.837	Gross operating results Profit / (Loss) before tax, financing and investing activities Profit / (Loss) before tax from continuing operations Profit / (Loss) after tax from continuing operations (a) Profit / (Loss) after tax from discontinuing operations (b) Profit / (Loss) after tax from (continuing and discontinuing operations) (a)+(b)=(c) Distributed to:	2.887.128 189.371 89.102 22.243 13.892 0 13.892	2.563.565 540.655 186.801 118.462 81.767 42.517 124.284	1.370.049 122.595 55.293 40.756 42.129 0 42.129	1.261.892 328.150 66.473 31.276 15.842 17.139 32.981
Provisions / other non current liabilities Short term borrowings Other current liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d)	3.324,993 1.740,253 2.065,002 10.545,958 17.010.031 EMENT OF CHANGE	3.276.451 1.662.936 1.691.180 10.196.109 16.644.804	2.786.185 1.538.658 1.601.703 9.018.995 15.331.848	2.845.572 1.559.066 1.608.484 9.155.792 15.455.837	Gross operating results Profit / (Loss) before tax, financing and investing activities Profit / (Loss) before tax from continuing operations Profit / (Loss) after tax from ontinuing operations (a) Profit / (Loss) after tax from discontinuing operations (b) Profit / (Loss) after tax from (continuing and discontinuing operations) (a)+(b)=(c) Distributed to: - Owners of the Parent	2.887.128 189.371 89.102 22.243 13.892 0 13.892	2.563.565 540.655 186.801 118.462 81.767 42.517	1.370.049 122.595 55.293 40.756 42.129	1.261.892 328.150 66.473 31.276 15.842 17.139 32.981
Provisions / other non current liabilities Short term borrowings Other current liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d)	3.324,993 1.740,253 2.065,002 10.545,958 17.010,031 EMENT OF CHANGE GROUP 30.06,2012	3.276.451 1.662.936 1.691.180 10.196.109 16.644.804 ES IN EQUITY	2.786.185 1.538.658 1.601.703 9.018.995 15.331.848	2.845.572 1.559.066 1.608.484 9.155.792 15.455.837	Gross operating results Profit / (Loss) before tax, financing and investing activities Profit / (Loss) before tax from continuing operations Profit / (Loss) after tax from continuing operations (a) Profit / (Loss) after tax from discontinuing operations (b) Profit / (Loss) after tax from (continuing and discontinuing operations) (a)+(b)=(c) Distributed to: Owners of the Parent - Minority interests	2.887.128 189.371 89.102 22.243 13.892 0 13.892 13.892	2.563.565 540.655 186.801 118.462 81.767 42.517 124.284	1.370.049 122.595 55.293 40.756 42.129 0 42.129	1.261.892 328.150 66.473 31.276 15.842 17.139 32.981
Provisions / other non current liabilities Short term borrowings Other current liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d) STATE Total equity at beginning of the period (01.01.2012 and 01.01.2011, resp	3.324,993 1.740,253 2.065,002 10.545,958 17.010,031 EMENT OF CHANGE GROUP 30.06,2012	3.276.451 1.662.936 1.691.180 10.196.109 16.644.804 ES IN EQUITY 30.06.2011	2.786.185 1.538.658 1.601.703 9.018.995 15.331.848 7 COMPA 30.06.2012	2.845.572 1.559.066 1.608.484 9.155.792 15.455.837	Gross operating results Profit / (Loss) before tax, financing and investing activities Profit / (Loss) before tax from continuing operations Profit / (Loss) after tax from continuing operations (a) Profit / (Loss) after tax from discontinuing operations (b) Profit / (Loss) after tax from (continuing and discontinuing operations) (a)+(b)=(c) Distributed to: - Owners of the Parent - Minority interests Other comprehensive income after tax (d)	2.887.128 189.371 89.102 22.243 13.892 0 13.892 13.892 0 (1.037)	2.563.565 540.655 186.801 118.462 81.767 42.517 124.284 124.284 0 (10.448)	1.370.049 122.595 55.293 40.756 42.129 0 42.129 42.129 0 (1.977)	1.261.892 328.150 66.473 31.276 15.842 17.139 32.981 0 (2.680)
Provisions / other non current liabilities Short term borrowings Other current liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d) STATE Total equity at beginning of the period (01.01.2012 and 01.01.2011, responded comprehensive income after tax	3.324,993 1.740,253 2.065,002 10.545,958 17.010.031 EMENT OF CHANGE GROUP 30.06,2012 Dectively) 6.448,695 17.295	3.276.451 1.662.936 1.691.180 10.196.109 16.644.804 ES IN EQUITY 30.06.2011 6.769.528 118.356	2.786.185 1.538.658 1.601.703 9.018.995 15.331.848 COMP/ 30.06.2012	2.845.572 1.559.066 1.608.484 9.155.792 15.455.837 ANY 30.06.2011 6.746.334 113.836	Gross operating results Profit / (Loss) before tax, financing and investing activities Profit / (Loss) before tax from continuing operations Profit / (Loss) after tax from continuing operations (a) Profit / (Loss) after tax from discontinuing operations (b) Profit / (Loss) after tax from (continuing and discontinuing operations) (a)+(b)=(c) Distributed to: - Owners of the Parent - Minority interests Other comprehensive income after tax (d) Total comprehensive income after tax (c)+(d)	2.887.128 189.371 89.102 22.243 13.892 0 13.892 13.892 0 (1.037) 12.855	2.563.565 540.655 186.801 118.462 81.767 42.517 124.284 124.284 0 (10.448) 113.836	1.370.049 122.595 55.293 40.756 42.129 0 42.129 0 (1.977) 40.152	1.261.892 328.150 66.473 31.276 15.842 17.139 32.981 32.981 0 (2.680) 30.301
Provisions / other non current liabilities Short term borrowings Other current liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d) STATE Total equity at beginning of the period (01.01.2012 and 01.01.2011, responded to the period comprehensive income after tax Dividends	3.324,993 1.740,253 2.065,002 10.545,958 17.010.031 EMENT OF CHANGE GROUP 30.06,2012 Dectively) 6.448,695 17.295 (2.115)	3.276.451 1.662.936 1.691.180 10.196.109 16.644.804 ES IN EQUITY 30.06.2011 6.769.528 118.356 (183.280)	2.786.185 1.538.658 1.601.703 9.018.995 15.331.848 COMP/ 30.06.2012 6.300.045 12.855 0	2.845.572 1.559.066 1.608.484 9.155.792 15.455.837 ANY 30.06.2011 6.746.334 113.836 (183.280)	Gross operating results Profit / (Loss) before tax, financing and investing activities Profit / (Loss) before tax from continuing operations Profit / (Loss) after tax from continuing operations (a) Profit / (Loss) after tax from discontinuing operations (b) Profit / (Loss) after tax from (continuing and discontinuing operations) (a)+(b)=(c) Distributed to: - Owners of the Parent - Minority interests Other comprehensive income after tax (d) Total comprehensive income after tax (c)+(d) - Owners of the Parent	2.887.128 189.371 89.102 22.243 13.892 0 13.892 13.892 0 (1.037)	2.563.565 540.655 186.801 118.462 81.767 42.517 124.284 124.284 0 (10.448)	1.370.049 122.595 55.293 40.756 42.129 0 42.129 42.129 0 (1.977)	1.261.892 328.150 66.473 31.276 15.842 17.139 32.981 0 (2.680) 30.301 30.301
Provisions / other non current liabilities Short term borrowings Other current liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d) STATE Total equity at beginning of the period (01.01.2012 and 01.01.2011, responded comprehensive income after tax Dividends Other	3.324,993 1.740,253 2.065,002 10.545,958 17.010,031 EMENT OF CHANGE GROUP 30.06,2012 0ectively) 6.448,695 17.295 (2.115) 198	3.276.451 1.662.936 1.691.180 10.196.109 16.644.804 ES IN EQUITY 30.06.2011 6.769.528 118.356 (183.280) 2.451	2.786.185 1.538.658 1.601.703 9.018.995 15.331.848 COMP/ 30.06.2012 6.300.045 12.855 0 (47)	2.845.572 1.559.066 1.608.484 9.155.792 15.455.837 ANY 30.06.2011 6.746.334 113.836 (183.280) 2.485	Gross operating results Profit / (Loss) before tax, financing and investing activities Profit / (Loss) before tax from continuing operations Profit / (Loss) after tax from continuing operations (a) Profit / (Loss) after tax from discontinuing operations (b) Profit / (Loss) after tax from (continuing and discontinuing operations) (a)+(b)=(c) Distributed to: - Owners of the Parent - Minority interests Other comprehensive income after tax (d) Total comprehensive income after tax (c)+(d)	2.887.128 189.371 89.102 22.243 13.892 0 13.892 13.892 0 (1.037) 12.855	2.563.565 540.655 186.801 118.462 81.767 42.517 124.284 0 (10.448) 113.836 0	1.370.049 122.595 55.293 40.756 42.129 0 42.129 0 (1.977) 40.152	1.261.892 328.150 66.473 31.276 15.842 17.139 32.981 32.981 0 (2.680) 30.301
Provisions / other non current liabilities Short term borrowings Other current liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d) STATE Total equity at beginning of the period (01.01.2012 and 01.01.2011, resp. Total comprehensive income after tax Dividends Other Equity at the end of the period (30.06.2012 and 30.06.2011, respectively	3.324,993 1.740,253 2.065,002 10.545,958 17.010.031 EMENT OF CHANGE GROUP 30.06,2012 Dectively) 6.448,695 17.295 (2.115) 198 (y) 6.464,073	3.276.451 1.662.936 1.691.180 10.196.109 16.644.804 ES IN EQUITY 30.06.2011 6.769.528 118.356 (183.280) 2.451 6.707.055	2.786.185 1.538.658 1.601.703 9.018.995 15.331.848 7 COMP/ 30.06.2012 6.300.045 12.855 0 (47) 6.312.853	2.845.572 1.559.066 1.608.484 9.155.792 15.455.837 ANY 30.06.2011 6.746.334 113.836 (183.280)	Gross operating results Profit / (Loss) before tax, financing and investing activities Profit / (Loss) before tax from continuing operations Profit / (Loss) after tax from continuing operations (a) Profit / (Loss) after tax from discontinuing operations (b) Profit / (Loss) after tax from (continuing and discontinuing operations) (a)+(b)=(c) Distributed to: Owners of the Parent - Minority interests Other comprehensive income after tax (d) Total comprehensive income after tax (c)+(d) - Owners of the Parent - Minority interests	2.887.128 189.371 89.102 22.243 13.892 0 13.892 0 (1.037) 12.855 12.855	2.563.565 540.655 186.801 118.462 81.767 42.517 124.284 124.284 0 (10.448) 113.836	1.370.049 122.595 55.293 40.756 42.129 0 42.129 0 (1.977) 40.152 0 0	1.261.892 328.150 66.473 31.276 15.842 17.139 32.981 0 (2.680) 30.301 0
Provisions / other non current liabilities Short term borrowings Other current liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d) STATE Total equity at beginning of the period (01.01.2012 and 01.01.2011, resp. Total comprehensive income after tax Dividends Other Equity at the end of the period (30.06.2012 and 30.06.2011, respectively	3.324,993 1.740,253 2.065,002 10.545,958 17.010,031 EMENT OF CHANGE GROUP 30.06,2012 0ectively) 6.448,695 17.295 (2.115) 198	3.276.451 1.662.936 1.691.180 10.196.109 16.644.804 ES IN EQUITY 30.06.2011 6.769.528 118.356 (183.280) 2.451 6.707.055	2.786.185 1.538.658 1.601.703 9.018.995 15.331.848 7 COMP/ 30.06.2012 6.300.045 12.855 0 (47) 6.312.853	2.845.572 1.559.066 1.608.484 9.155.792 15.455.837 ANY 30.06.2011 6.746.334 113.836 (183.280) 2.485	Gross operating results Profit / (Loss) before tax, financing and investing activities Profit / (Loss) before tax from continuing operations Profit / (Loss) after tax from discontinuing operations (a) Profit / (Loss) after tax from discontinuing operations (b) Profit / (Loss) after tax from (continuing and discontinuing operations) (a)+(b)=(c) Distributed to: - Owners of the Parent - Minority interests Other comprehensive income after tax (d) Total comprehensive income after tax (c)+(d) - Owners of the Parent - Minority interests Earnings / (Loss) per share, basic and diluted (in Euro) Profit before tax, financing and investing activities and depreciation and amortisation	2.887.128 189.371 89.102 22.243 13.892 0 13.892 13.892 13.892 13.892 14.855 12.855 0 0,0599 377.157	2.563.565 540.655 186.801 118.462 81.767 42.517 124.284 124.284 0 (10.448) 113.836 0 0,5357 492.827	1.370.049 122.595 55.293 40.756 42.129 0 42.129 0 (1.977) 40.152 0 0,1816	1.261.892 328.150 66.473 31.276 15.842 17.139 32.981 0 (2.680) 30.301 0 0,1422
Provisions / other non current liabilities Short term borrowings Other current liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d) STATE Total equity at beginning of the period (01.01.2012 and 01.01.2011, resp. Total comprehensive income after tax Dividends Other Equity at the end of the period (30.06.2012 and 30.06.2011, respectively	3.324,993 1.740,253 2.065,002 10.545,958 17.010.031 EMENT OF CHANGE GROUP 30.06,2012 Dectively) 6.448,695 17,295 (2.115) 198 (y) 6.464,073 ONAL DATA AND I	3.276.451 1.662.936 1.691.180 10.196.109 16.644.804 ES IN EQUITY 30.06.2011 6.769.528 118.356 (183.280) 2.451 6.707.055	2.786.185 1.538.658 1.601.703 9.018.995 15.331.848 7 COMP/ 30.06.2012 6.300.045 12.855 0 (47) 6.312.853	2.845.572 1.559.066 1.608.484 9.155.792 15.455.837 ANY 30.06.2011 6.746.334 113.836 (183.280) 2.485 6.679.375	Gross operating results Profit / (Loss) before tax, financing and investing activities Profit / (Loss) before tax from continuing operations Profit / (Loss) after tax from discontinuing operations (a) Profit / (Loss) after tax from discontinuing operations (b) Profit / (Loss) after tax from (continuing and discontinuing operations) (a)+(b)=(c) Distributed to: - Owners of the Parent - Minority interests Other comprehensive income after tax (d) Total comprehensive income after tax (c)+(d) - Owners of the Parent - Minority interests Earnings / (Loss) per share, basic and dilluted (in Euro)	2.887.128 189.371 89.102 22.243 13.892 0 13.892 13.892 13.892 13.892 14.855 12.855 0 0,0599 377.157	2.563.565 540.655 186.801 118.462 81.767 42.517 124.284 0 (10.448) 113.836 0 0,5357 492.827	1.370.049 122.595 55.293 40.756 42.129 0 42.129 0 (1.977) 40.152 0 0,1816	1.261.892 328.150 66.473 31.276 15.842 17.139 32.981 0 (2.680) 30.301 0 0,1422 219.685
Provisions / other non current liabilities Short term borrowings Other current liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d) STATE Total equity at beginning of the period (01.01.2012 and 01.01.2011, respective) Total comprehensive income after tax Dividends Other Equity at the end of the period (30.06.2012 and 30.06.2011, respective) ADDITI 1. The Group's companies with their respective addresses and pa	3.324,993 1.740,253 2.065,002 10.545,958 17.010.031 EMENT OF CHANGE GROUP 30.06,2012 Dectively) 6.448,695 17,295 (2.115) 198 (y) 6.464,073 ONAL DATA AND I	3.276.451 1.662.936 1.691.180 10.196.109 16.644.804 ES IN EQUITY 30.06.2011 6.769.528 118.356 (183.280) 2.451 6.707.055	2.786.185 1.538.658 1.601.703 9.018.995 15.331.848 7 COMP/ 30.06.2012 6.300.045 12.855 0 (47) 6.312.853	2.845.572 1.559.066 1.608.484 9.155.792 15.455.837 ANY 30.06.2011 6.746.334 113.836 (183.280) 2.485 6.679.375	Gross operating results Profit / (Loss) before tax, financing and investing activities Profit / (Loss) before tax from continuing operations Profit / (Loss) after tax from continuing operations (a) Profit / (Loss) after tax from discontinuing operations (b) Profit / (Loss) after tax from (continuing and discontinuing operations) (a)+(b)=(c) Distributed to: - Owners of the Parent - Minority interests Other comprehensive income after tax (d) Total comprehensive income after tax (c)+(d) - Owners of the Parent - Minority interests Earnings / (Loss) per share, basic and diluted (in Euro) Profit before tax, financing and investing activities and depreciation and amortisation	2.887.128 189.371 89.102 22.243 13.892 0 13.892 0 (1.037) 12.855 12.855 0 0,0599 377.157 F CASH FLO	2.563.565 540.655 186.801 118.462 81.767 42.517 124.284 0 (10.448) 113.836 0 0,5357 492.827	1.370.049 122.595 55.293 40.756 42.129 0 42.129 42.129 0 (1.977) 40.152 0 0,1816 199.820	1.261.892 328.150 66.473 31.276 15.842 17.139 32.981 0 (2.680) 30.301 0 0,1422 219.685
Provisions / other non current liabilities Short term borrowings Other current liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d) STATE Total equity at beginning of the period (01.01.2012 and 01.01.2011, resp. Total comprehensive income after tax Dividends Other Equity at the end of the period (30.06.2012 and 30.06.2011, respective) ADDITI 1. The Group's companies with their respective addresses and parare listed below: Full consolidation method: Company	3.324,993 1.740,253 2.065,002 10.545,958 17.010.031 EMENT OF CHANGE GROUP 30.06,2012 Dectively) 6.448,695 17,295 (2.115) 198 (y) 6.464,073 ONAL DATA AND I	3.276.451 1.662.936 1.691.180 10.196.109 16.644.804 ES IN EQUITY 30.06.2011 6.769.528 118.356 (183.280) 2.451 6.707.055 NFORMATION ir unaudited tax years, the	2.786.185 1.538.658 1.601.703 9.018.995 15.331.848 7 COMP/ 30.06.2012 6.300.045 12.855 0 (47) 6.312.853 N at are included in the consolia	2.845.572 1.559.066 1.608.484 9.155.792 15.455.837 ANY 30.06.2011 6.746.334 113.836 (183.280) 2.485 6.679.375 dated financial statements	Gross operating results Profit / (Loss) before tax, financing and investing activities Profit / (Loss) before tax from continuing operations Profit / (Loss) after tax from continuing operations (a) Profit / (Loss) after tax from discontinuing operations (b) Profit / (Loss) after tax from (continuing and discontinuing operations) (a)+(b)=(c) Distributed to: Owners of the Parent - Minority interests Other comprehensive income after tax (d) Total comprehensive income after tax (c)+(d) - Owners of the Parent - Minority interests Earnings / (Loss) per share, basic and diluted (in Euro) Profit before tax, financing and investing activities and depreciation and amortisation STATEMENT O Cash Flows from Operating Activities	2.887.128 189.371 89.102 22.243 13.892 0 13.892 0 (1.037) 12.855 12.855 0 0,0599 377.157 F CASH FLO	2.563.565 540.655 186.801 118.462 81.767 42.517 124.284 0 (10.448) 113.836 0 0,5357 492.827	1.370.049 122.595 55.293 40.756 42.129 0 42.129 42.129 0 (1.977) 40.152 0 0,1816 199.820	1.261.892 328.150 66.473 31.276 15.842 17.139 32.981 0 (2.680) 30.301 0 0,1422 219.685
Provisions / other non current liabilities Short term borrowings Other current liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d) STATE Total equity at beginning of the period (01.01.2012 and 01.01.2011, respective) Total comprehensive income after tax Dividends Other Equity at the end of the period (30.06.2012 and 30.06.2011, respective) ADDITI 1. The Group's companies with their respective addresses and parare listed below: Full consolidation method: Company PPC S.A.	3.324,993 1.740,253 2.065,002 10.545,958 17.010,031 EMENT OF CHANGE GROUP 30.06,2012 Decively) 6.448,695 17.295 (2.115) 198 y) 6.464,073 ONAL DATA AND I Tricipiation percentages, as well as the	3.276.451 1.662.936 1.691.180 10.196.109 16.644.804 ES IN EQUITY 30.06.2011 6.769.528 118.356 (183.280) 2.451 6.707.055 NFORMATIO eir unaudited tax years, th	2.786.185 1.538.658 1.601.703 9.018.995 15.331.848 COMP/ 30.06.2012 6.300.045 12.855 0 (47) 6.312.853 N at are included in the consolidation of Greece	2.845.572 1.559.066 1.608.484 9.155.792 15.455.837 ANY 30.06.2011 6.746.334 113.836 (183.280) 2.485 6.679.375 dated financial statements	Gross operating results Profit / (Loss) before tax, financing and investing activities Profit / (Loss) before tax from continuing operations Profit / (Loss) after tax from continuing operations (a) Profit / (Loss) after tax from discontinuing operations (b) Profit / (Loss) after tax from (continuing and discontinuing operations) (a)+(b)=(c) Distributed to: - Owners of the Parent - Minority interests Other comprehensive income after tax (d) Total comprehensive income after tax (c)+(d) - Owners of the Parent - Minority interests Earnings / (Loss) per share, basic and diluted (in Euro) Profit before tax, financing and investing activities and depreciation and amortisation	2.887.128 189.371 89.102 22.243 13.892 0 13.892 13.892 13.892 0 (1.037) 12.855 0 (0.0599 377.157 F CASH FLO GRK 01.01- 30.06.2012	2.563.565 540.655 186.801 118.462 81.767 42.517 124.284 0 (10.448) 113.836 0 0,5357 492.827	1.370.049 122.595 55.293 40.756 42.129 0 42.129 42.129 40.152 40.152 0,1816 199.820 COMF	1.261.892 328.150 66.473 31.276 15.842 17.139 32.981 0 (2.680) 30.301 30.301 0 (1422 219.685
Provisions / other non current liabilities Short term borrowings Other current liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d) STATE Total equity at beginning of the period (01.01.2012 and 01.01.2011, resp. Total comprehensive income after tax Dividends Other Equity at the end of the period (30.06.2012 and 30.06.2011, respective) ADDITI 1. The Group's companies with their respective addresses and parare listed below: Full consolidation method: Company	3.324,993 1.740,253 2.065,002 10.545,958 17.010,031 EMENT OF CHANGE GROUP 30.06,2012 Decively) 6.448,695 17.295 (2.115) 198 y) 6.464,073 ONAL DATA AND I Tricipiation percentages, as well as the	3.276.451 1.662.936 1.691.180 10.196.109 16.644.804 ES IN EQUITY 30.06.2011 6.769.528 118.356 (183.280) 2.451 6.707.055 NFORMATION ir unaudited tax years, the	2.786.185 1.538.658 1.601.703 9.018.995 15.331.848 7 COMP/ 30.06.2012 6.300.045 12.855 0 (47) 6.312.853 N at are included in the consolia	2.845.572 1.559.066 1.608.484 9.155.792 15.455.837 ANY 30.06.2011 6.746.334 113.836 (183.280) 2.485 6.679.375 dated financial statements	Gross operating results Profit / (Loss) before tax, financing and investing activities Profit / (Loss) before tax from continuing operations Profit / (Loss) after tax from continuing operations (a) Profit / (Loss) after tax from discontinuing operations (b) Profit / (Loss) after tax from (continuing and discontinuing operations) (a)+(b)=(c) Distributed to: Owners of the Parent - Minority interests Other comprehensive income after tax (d) Total comprehensive income after tax (c) - Owners of the Parent - Minority interests Earnings / (Loss) per share, basic and diluted (in Euro) Profit before tax, financing and investing activities and depreciation and amortisation STATEMENT O Cash Flows from Operating Activities Profit / (Loss) before tax from continuing operations	2.887.128 189.371 89.102 22.243 13.892 0 13.892 13.892 13.892 0 (1.037) 12.855 12.855 0 0,0599 377.157 F CASH FLO GRO 01.01-30.06.2012 46.891	2.563.565 540.655 186.801 118.462 81.767 42.517 124.284 124.284 113.836 0 (10.448) 113.836 0 0,5357 492.827	1.370.049 122.595 55.293 40.756 42.129 0 42.129 42.129 40.152 40.152 40.152 0 0,1816 199.820 COMP 01.01-30.06.2012 22.243	1.261.892 328.150 66.473 31.276 15.842 17.139 32.981 32.981 0 (2.680) 30.301 30.301 0 0 0,1422 219.685

Company	14016	/o participation	Country of incorporation	Offaudited tax Tears Hoffi
PPC S.A.		Parent Company	Greece	2009
PPC RENEWABLE SOURCES S.A.		100%	Greece	2009
HEDNO S.A. (ex PPC RHODES S.A.)		100%	Greece	1999
ITSO S.A. (ex PPC TELECOMMUNICATIONS S.A.)		94,59%	Greece	2007
ARKADIKOS ILIOS 1 S.A.		100%	Greece	2007
ARKADIKOS ILIOS 2 S.A.		100%	Greece	2007
ILIAKO VELOS 1 S.A.		100%	Greece	2007
ILIAKO VELOS 2 S.A.		100%	Greece	2007
SOLARLAB S.A.		100%	Greece	2007
ILIAKA PARKA DITIKIS MAKEDONIAS 1 S.A.		100%	Greece	2007
ILIAKA PARKA DITIKIS MAKEDONIAS 2 S.A.		100%	Greece	2007
HPP OINOUSA S.A.		100%	Greece	2010
PHOIBE ENERGIAKI S.A.	1	100%	Greece	2007
IAPETOS ENERGIAKI S.A.	1	100%	Greece	2007
PPC FINANCE PLC		100%	UK	
PPC QUANTUM ENERGY LTD		51%	Cyprus	

Equity method

Company	Note	% participation	Country of incorporation	Unaudited tax years from
LARCO S.A.		11,45%	Greece	2002
SENCAP S.A.		50%	Greece	2006
WASTE SYCLO S.A.		49%	Greece	
PPC RENEWABLES ROKAS S.A.		49%	Greece	2010
PPC RENEWABLES – TERNA ENERGIAKI S.A.		49%	Greece	2010
PPC RENEWABLES – MEK ENERGIAKI S.A.		49%	Greece	2010
PPC RENEWABLES NANKO ENERGY - MYHE GITANI S.A.		49%	Greece	2007
PPC RENEWABLES ELTEV AIFOROS S.A.		49%	Greece	2008
GOOD WORKS ENERGIAKI S.A. PHOTOVOLTAIKON ERGON		49%	Greece	2005
PPC RENEWABLES EDF EN GREECE S.A.		49%	Greece	2010
EEN VOIOTIA S.A.	2	46,60%	Greece	2007
AIOLIKO PARKO LOUKO S.A		49%	Greece	2008
AIOLIKO PARKO BABO VIGLIES S.A.		49%	Greece	2008
AIOLIKO PARKO LEFKIVARI S.A.		49%	Greece	2008
AIOLIKO PARKO AGIOS ONOUFRIOS S.A.		49%	Greece	2008
AIOLIKO PARKO KILIZA S.A.		49%	Greece	2008
RENEWABLE ENERGY APPLICATIONS LTD		49%	Cyprus	2010

- 1. In the second quarter of 2012 the above companies were acquired by the Group. Till the end of March 2012 they were consolidated from the associate company Good Works S.A. 2. It is consolidated by the associate company PPC Renewables EDF en Greece S.A. as it participates by 95% in its share capital.
- Further information for the unaudited tax years of the Parent Company as well as Group's companies, is presented in Note 8 of the six month Financial Report
 2. The accounting policies adopted in the preparation of the financial statements are presented in Note 3.2 of the six month Financial Report and are consistent with those followed in the
 preparation of the financial statements for the year ended December 31, 2011, except from them which are presented in Note 3.2 and 5 of the six month Financial Report.
 3. No burdens exist on the Group's fixed assets.
- Not obtained with on the Group and assets
 A Adequate provisions have been established for all litigation.
 Provisions of the Group and the Parent Company as of June 30, 2012 are as follows:

	Group	Company
Provision for litigation and arbitration	5.543	1.970
b) Tax provisions	10.677	10.677
c) Other provisions	136.906	93.317

- 6. Total payrolls of the Group and the Parent Company number 20.534 employees and 11.675 employees as of June 30, 2012 respectively (2011: 21.288 Group and Parent Company). Further information is presented in Note 1 of the six month Financial Report.

 7. Sales and purchases of the Group and the Parent Company for the six month period ended June 30, 2012 as well as receivables and payables as of June 30, 2012 of the Group and the Parent Company, according to IAS 24 are as follows:

	Group	Company
a) Sales	83.597	268.976
b) Purchases	459.175	1.510.261
c) Receivables from related parties	380.020	997.422
d) Payables to related parties	270.252	1.214.435
e) Key management personnel compensations	957	720
f) Receivables from key management personnel compensations		
g) Payables to key management personnel compensations	-	-

8. Capital expenditure of the Parent Company and the Group for the six month period ended June 30, 2012 amounted to Euro 409,4 million and of Euro 457,3 million respectively.

	GROUP		COMPANY		
Cash Flows from Operating Activities	01.01- 30.06.2012	01.01- 30.06.2011	01.01- 30.06.2012	(restated) 01.01- 30.06.2011	
Profit / (Loss) before tax from continuing operations	46.891	185.403	22.243	118.462	
Profit / (Loss) before tax from discontinuing operations	0.031	0	0	61.601	
Adjustments:	•	•	•	01.001	
Depreciation and amortisation	357.942	372.914	323.587	340.747	
Amortisation of customers' contributions and subsidies	(38.575)	(37.404)	(35.344)	(34.721)	
Provision for CO2 emission rights	454	5.963	454	5.963	
Fair value (gain) / loss of derivative instruments	668	0	668	0	
Share of loss of associates	(488)	(1.349)	0	0	
Interest income	(21.612)	(23.624)	(57.379)	(23.509)	
Sundry provisions	140.294	54.644	95.306	55.474	
Unrealised foreign exchange losses (gains) on interest bearing loans and borrowings	561	(821)	357	(843)	
Unbilled revenue	(61.713)	0	(61.713)	0	
Retirement of fixed assets and software	17.334	13.274	18.392	9.343	
Amortisation of loan origination fees	2.703	2.742	2.254	2.742	
Interest expense	126.263	95.777	112.308	79.733	
Discontinuing operations	0	0	0	46.256	
Working capital adjustments:					
(Increase) / Decrease in:					
Accounts receivable, trade and other	(417.995)	(199.804)	(321.096)	(256.099)	
Other current assets	(8.509)	(33.917)	(2.031)	(34.003)	
Materials, spare parts and supplies	(14.850)	(72.504)	(19.923)	(72.290)	
Increase / (decrease) in:	170 100	440.040	(440.044)	100 751	
Trade and other payables	173.428	112.348	(146.941)	109.751	
Other non-current liabilities	71.659	(3.840)	68.021	(3.841)	
Accrued / other liabilities excluding interest	149.781 (6.966)	49.420 (72.774)	242.434 0	36.402 (71.790)	
Income tax paid Distribution business unit spin-off	(0.900)	(72.774)	216.998	(71.790)	
Discontinuing operations	0	0	210.990	75.992	
Net Cash from Operating Activities (a)	517.270	446.448	458.595	445.370	
Cash Flows from Investing Activities	317.270	440.440	430.393	445.370	
Interest received	21.612	23.624	20.403	23.509	
Capital expenditure of fixed assets and software	(479.107)	(462.138)	(416.871)	(405.891)	
Proceeds from customers' contributions and subsidies	6.942	644	3.902	647	
Investments in subsidiaries and associates	(2.328)	(30)	(2.000)	(30)	
Distribution business unit spin-off	0	0	(120.167)	0	
Discontinuing operations	0	0	Ó	(43.291)	
Net Cash used in Investing Activities (b)	(452.881)	(437.900)	(514.733)	(425.056)	
Cash Flows from Financing Activities					
Net change in short-term borrowings	134.993	(52.128)	85.000	(65.000)	
Proceeds from interest bearing loans and borrowings	567.500	593.000	540.000	593.000	
Principal payments of interest bearing loans and borrowings	(775.569)	(301.421)	(695.986)	(176.718)	
Interest paid	(129.017)	(95.938)	(119.347)	(79.894)	
Dividends paid	(35)	(25)	(35)	(25)	
Discontinuing operations	0	0	0	(140.555)	
Net Cash used in Financing Activities (c)	(202.128)	143.488	(190.368)	130.808	
Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c)	(137.739)	152.036	(246.506)	151.122	
Cash and cash equivalents at the beginning of the period	364.495	620.449	339.539	617.040	
Cash and cash equivalents at the end of the period	226.756	772.485	93.033	768.162	

9. Other Comprehensive income / (loss) after tax which was recognized directly in equity for the six month period ended June 30, 2012 are as follows:

	Group	Company	ĺ
Profit / (Loss) from fair value available for sale valuation	(1.037)	(1.037)	Ĺ
Total	(1.037)	(1.037)	ĺ

- 10. The progress regarding the terms of electricity supply between PPC S.A. and ALOUMINION S.A., is presented in Note 14.2 of the six month Financial Report.

 11. Information regarding the negotiation of the differences and the receivables between PPC and DEPA which arise from the existing contract for the procurement of natural gas are presented in the notes 14.2 and 14.8 of six month Financial Report.

 12. In July 2011 the Board of Directors of the Parent Company approved the agreement for the settlement of new debts incurred by LARCO's electricity consumption as well as the new contract for the procurement of lightle. Further information is presented in Note 12 of the Interim Financial Statements.

 13. On April 23, 2012 HEDNO began its operation. Further information is presented in Notes 6 and 15 of the six month Financial Report.

 14. According to the provisions of L. 4001/2011 IPTO is being assigned with the Hellenic transmission system operation (HETSO). The spin-off of PPC's transmission activity was completed in the time limits defined by L. 4001/2011 (November 2011). Further information is presented in Note 4 of the six month Financial Report.

 15. According to article 99 L. 4001/2011, the societe anonyme "Operator of the Hellenic Transmission System S.A." (HTS) transfer its activities apart from the operation of the Day Ahead Schedule which will be conducted by the independent "Operator of Electricity Market" (HEMOS A.A.), to IPTO. ITSO's above mentioned contribution was realized through spin-off which was typically and fully completed in the second half of 2012. IPTO's share capital as a result of the above mentioned spin-off was increased by € 2.078. Further information is presented in Note 5 of the six month Financial Report.

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Athens, August 30, 2012

CHAIRMAN & CHIEF EXECUTIVE OFFICER CHIEF FINANCIAL OFFICER CHIEF ACCOUNTANT Vice Chairman & Deputy CEO ARTHOUROS ZERVOS KONSTANTINOS THEOS GEORGE C. ANGELOPOULOS EFTHIMIOS A. KOUTROULIS