



Press Release

3 February 2023

## 2021 Sustainable Development Report of PPC Group

**We strengthen our contribution to achieving the Sustainable Development Goals (SDGs) with respect for the environment and future generations**

The 2021 Sustainable Development Report of PPC Group, which was published in December in accordance with the international standards of the Global Reporting Initiative (GRI Standards):

- reliably informs Stakeholders about all ESG issues,
- presents the results of the Group's activities for 2021 and the continued commitment to the ESG targets in the context of the ongoing sustainable development strategy,
- Includes important non-financial information for the Group, the parent company PPC, HEDNO and PPC Renewables,
- includes the independent auditor's external assurance statement, having tripled the number of indicators assured compared to the 2020 Report,
- is the Group's practical contribution to the achievement of the 17 UN Sustainable Development Goals.

The PPC Group, confirming its commitment to creating long-term value, publishes annually the Sustainable Development Report, which details the performance of the two most important subsidiaries of the Group in terms of Sustainable Development, namely HEDNO and PPC Renewables.

A large network of Group employees worked together on the Report with attention to detail, reliability and diligence, but also with an understanding of the importance of non-financial information for all stakeholders, both for the collection and presentation of the data and for its verification by an independent third-party auditor. The detailed information presented reflects

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the hard work put in by the employees of all Group companies in the context of the implementation of our business plan, in the midst of the energy crisis challenges.

The 2021 Sustainable Development Report presents the performance of the Group's Companies (PPC, HEDNO, PPC Renewables) on a series of key criteria and performance indicators related to the Environment, Society and Governance based on the prioritization of ESG/Sustainable Development issues as highlighted by the August 2021 materiality analysis.

In the 2021 Report, the total number of GRI indicators published more than doubled, compared to the previous Report of 2020, significantly increasing the indicators for the two main subsidiaries, HEDNO and PPC Renewables, so that there is consistency with the parent company, PPC.

In addition, the Report obtained independent external limited assurance on selected General Disclosures (GRI 102) provided in accordance with the GRI Standards 'Core' option and assurance on 69 disclosures/indicators (the corresponding number for the previous Report was 21 indicators) related to the material topics of the companies (PPC, HEDNO, PPC Renewables) and with Regulatory Compliance (GRI 103) and additional external assurance on 22 selected ESG indicators of the Athens Stock Exchange ESG Reporting Guide (2022), an assurance achieved for the first time.

In the 2021 Annual Report, a series of consolidated indicators are presented for the first time at Group level, with the aim of their subsequent linkage with the Group's financial data.

Significant progress has also been made in the field of measuring and recording greenhouse gas emissions based on the international GHG (Greenhouse Gas Protocol) standard, in relation to the entire Scope 1 and Scope 2 and the largest part of Scope 3 emissions for PPC (including the subsidiary lignite-fired plants of Megalopolis and Meliti, which were absorbed by PPC in 2022), as well as all Scope 1, 2 and 3 emissions for HEDNO and PPC Renewables, consolidating and presenting these data for the first time for the above Group companies.



Finally, the Report includes the Group's Vision, Mission and Values, the key figures for 2022 and the targets based on ESG categories that PPC has set for the future, as well as the actions and programmes implemented by the Group's three companies that contribute to the achievement of 10 of the 17 Sustainable Development Goals set by the UN.

George Stassis, Chairman and CEO of PPC stated: "The 2021 Sustainable Development Report expands the presentation of the impact of the implementation of our strategic plan to the Environment and Society. The data presented both in terms of ESG criteria related to Environment Society and Governance confirm the ongoing transformation of our structures that has been taking place in the Group in recent years and is ultimately shaping its new value.

It is proof that the new Sustainable Development strategy and policy is gradually being integrated and implemented in a series of actions across all our structures and operations, our business model, our culture and the Group's production chain.

Our goal is to be able to demonstrate resilience even under adverse international conditions, as we have proven in 2022, in order to create and share more and more value to all stakeholders, our customers, employees, shareholders and the wider Greek society, always with respect to the environment and future generations, making PPC Group a modern, dynamic energy company, a leader in our wider region".

The 'Sustainable Development Report' is available [here](#)