

**Clarifications on Items 1 & 3 of the Agenda regarding the Invitation
to the Extraordinary General Meeting of PPC S.A. Shareholders
to be held on December 7, 2015**

Item 1: Election of Members of the Board of Directors

PPC SA, by virtue of the Resolution of the Board of Directors no 112 dated 10.11.2015, initiated the procedure provided for by the law and its Articles of Incorporation convening an Extraordinary General Meeting of the Shareholders on 07.12.2015 in order to elect two (2) of the eleven (11) Members of its Board of Directors due to the expiry of the term of office of equal number of Members and in particular Mr. Panagiotis Alexakis and Mr. Pavlos Thomoglou.

Each shareholder shall be entitled to nominate and vote the members he prefers, regardless of the number of his shares. The candidates may submit their "proposal for candidate" within three (3) full days prior to the date of the Extraordinary General Meeting, after having taken into consideration any obstacles whatsoever, as well as any "incompatible capacities" for PPC S.A. Board Members (the above documents are available at the Company's website www.dei.gr). Candidatures that may be submitted later and until the beginning of the Extraordinary General Meeting, will be under the discretion and approval of the Meeting.

Each shareholder may vote maximum two (2) candidates, and the two (2) candidates with the majority of votes shall be elected.

The new Members' term of office shall expire on December 17, 2018.

Item 3: Granting of part of the meal allowance provided to the Company's personnel, under the Collective Labor Agreement of PPC SA Personnel dated 27.2.2015, for dealing with the humanitarian crisis and offering free meals to children in schools.

The General Meeting is called to approve the granting of the total amount of €11,000,000.00 for the years 2015-2017 to the Hellenic Republic in order to deal with the humanitarian crisis including the offer of free meals for children in schools.

The said amount is part of the meal allowance provided to the Company's personnel under the Collective Labor Agreement of PPC SA Personnel dated 27.2.2015.