PUBLIC POWER CORPORATION SA MARKETING AND ENERGY SERVICES DEPARTMENT www.dei.com.gr

HIGH VOLTAGE PRICE LIST

A5 TARIFF

FOR COMPETITIVE & REGULATED CHARGES

(Applicable for electricity consumption to be made from 1.1.2014 to 31.12.2014)

1. Competitive Charges (Monthly Charge)

Energy & Capacity charge (€/MWh)	55.57
CO ₂ Charge	See CO2
	Readjustment Clause

2. Regulated Charges

Unit Charge per year for Transmission System Usage: 25,703 (€/MW Chargeable Capacity), in accordance with RAE Decision No. 1016/2012 (OG B' 3447/27.12.2012), Chargeable Demand as defined by ADMIE, based on Chapter 60 of the Greek Grid & Exchange Code,

Charge for the Provision of Public Service Obligations (PSOs): 4.14 (€/MWh), OG B' 477/28.02.2013, Maximum Annual Charge for PSOs 2013:811,278 €

3. CO₂ Readjustment Clause:

Methodology for calculating the unit charge of the CO₂ Emissions Cost

The unit charge of CO_2 emissions to the customer is calculated based on the following formula:

$$TCO_2 n = \frac{P(n-1)*Q(n-1)}{E(n-1)}$$

Where:

- **n**: The month of electricity consumption
- Tco₂n: Unit charge of CO₂ emissions for electricity consumption of the month n (€/kWh)

- **P(n-1)**: The average closing prices of EUA futures, as those were set at the ICE emissions exchange, with settlement month the month of December of the financial year (€/tn), during the month prior to the consumption.
- **Q(n-1):** Monthly ex-post data (temporary) for the total CO₂ emissions of PPC SA Power Plants in the Interconnected System, during the month prior to the consumption.
- **E(n-1)**: Monthly energy of PPC SA in the Interconnected System settled ex post, during the month prior to the consumption.

https://www.theice.com/marketdata/reports/ReportCenter.shtml?reportd = 10&contractkey=20#report/10/reportd=10&contractkey=2

➤ Activation of CO₂ Readjustment Mechanism:

The unit charge of CO₂ emissions is defined as initial reference price TCO₂ref and amounts to:

In HV tariffs: 3.45 €/MWh
In MV tariffs: 3.56 €/MWh
Price P_{ref}= 4.289 €/tn

In case the price P(n-1) fluctuates by $\pm 10\%$ with relation to the price P_{ref} then the billing is based on the price TCO_2 ref.

In case the price P(n-1) fluctuates by more than $\pm 10\%$ with relation to the price P_{ref} , then the CO_2 Readjustment Clause is activated and the billing is based on the new price TCO_2n .

In this case the new price TCO_2n constitutes the new reference price TCO_2ref .

4. Month of Charge

The time period intervening between meter readings, which is in general one calendar month.

5. Taxes, Duties

The above prices do not include taxes and duties.

6. Special Terms

This tariff is provided on condition that the capacity is stable during the entire year or that the Annual Energy Load Factor exceeds 90%.