



Athens, September 23, 2021

Announcement – Regulated information

Preferred bidder for the sale of 49% of HEDNO S.A. share capital

PPC S.A. informs the investor community that, following its announcement dated 10.9.2021, the Board of Directors decided today on nominating Spear WTE Investments Sarl, member of the Macquarie Infrastructure and Real Assets Group (MIRA), as preferred bidder for the sale of 49% of HEDNO S.A. share capital.

The final decision will be made by the Shareholders' General Assembly scheduled to take place on October 19, 2021, which is also expected to decide on the spin-off of the Distribution segment of PPC S.A. and its contribution to HEDNO S.A.

Goldman Sachs Bank Europe SE and Eurobank SA acted as financial advisors to PPC SA, Milbank and Karatzas & Partners as international and local external legal counsels for the transaction and BNP Paribas provided the Fairness Opinion Letter to PPC's BoD.

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The announcement may be accessed on the website of Public Power Corporation S.A. www.dei.gr at the "Investor Relations" section.