



PUBLIC POWER CORPORATION S.A.

NEWS FOR INVESTORS

## PPC APPOINTS HEAD OF INVESTOR RELATIONS MS. RANIA BILALAKI.

**ATHENS, July 18, 2007** – Public Power Corporation S.A. (ASE: PPC, LSE: PPCD) today announces the appointment of Ms. Rania Bilalaki as Investor Relations Consultant. Ms. Bilalaki will coordinate the company's investor relations activities and will report directly to Mr. George Angelopoulos, Chief Financial Officer of PPC.

She joins PPC with sixteen years of experience in Greece's telecommunications and information technology industries. She began her career in 1991 as a software engineer and subsequently became senior analyst at Intrisoft S.A.— a leading Greek software house, where she was involved in several high-technology projects for organizations operating in an international environment, mainly in the telecommunications and banking industries.

In 1999, she joined the mobile operator WIND Hellas (formerly known as TIM Hellas) as Corporate Finance and Business Development manager responsible for the development of the company's strategic and business plans. In 2001, Ms. Bilalaki accepted the position of investor relations director, her post prior to joining PPC, and was responsible for meeting the company's obligations towards the international financial community as it was listed on the NASDAQ and Euronext-Amsterdam exchanges. When WIND Hellas was acquired by private equity funds in mid-2005, she led both its de-listing through the cash-out of the minority shareholders, as well as the issuance of three billion euro in aggregate high yield bonds and Payment-in-Kind notes to finance the leveraged buy-out of WIND Hellas and the acquisition of Q-Telecom by the private equity funds.

Rania Bilalaki holds a B.Sc. in Business Administration from the American College of Greece, Deree College in Athens and an MBA from SDA Bocconi University of Milan.

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