

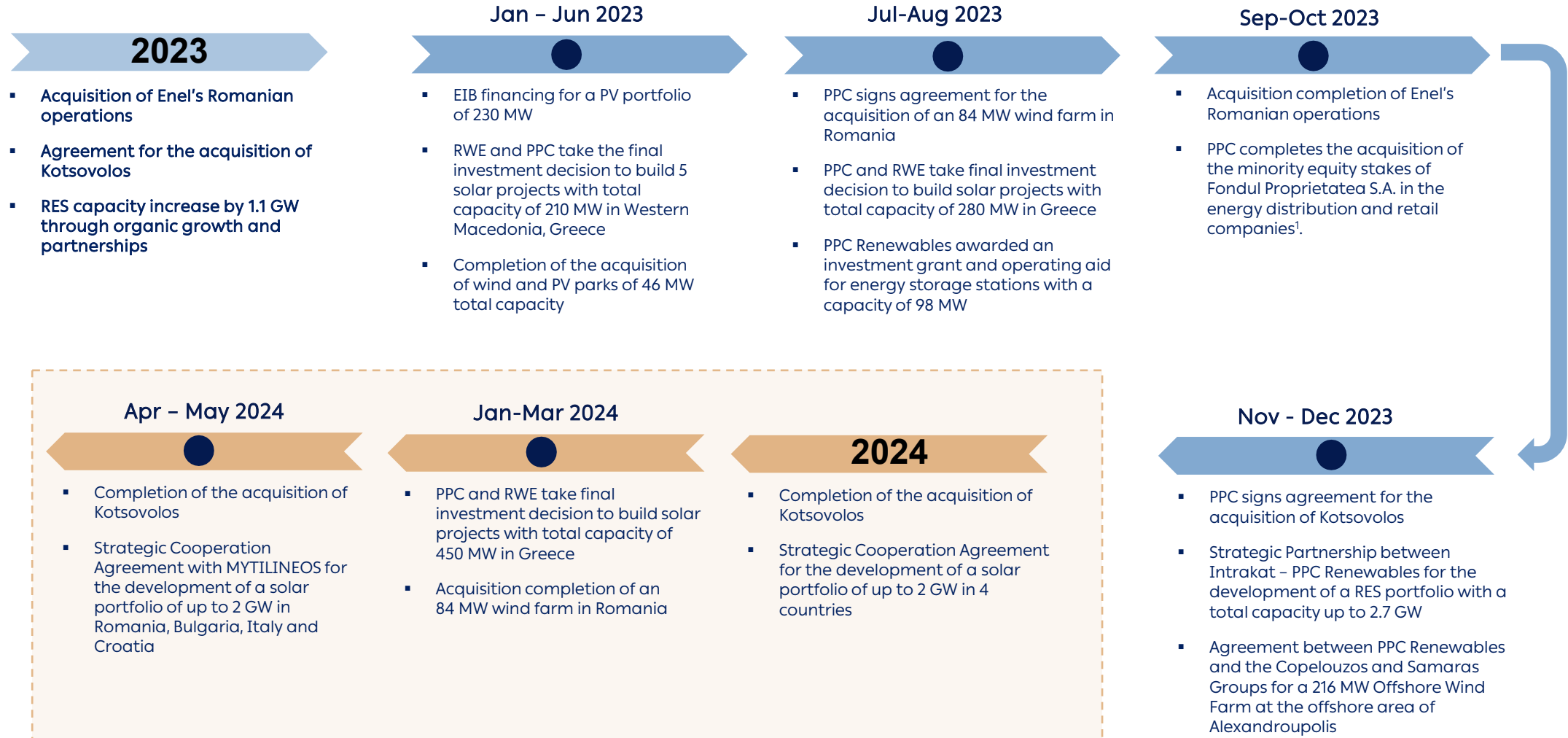


**Annual General Meeting of Shareholders  
for the 22<sup>nd</sup> Fiscal Year**

**1.1.2023 – 31.12.2023**

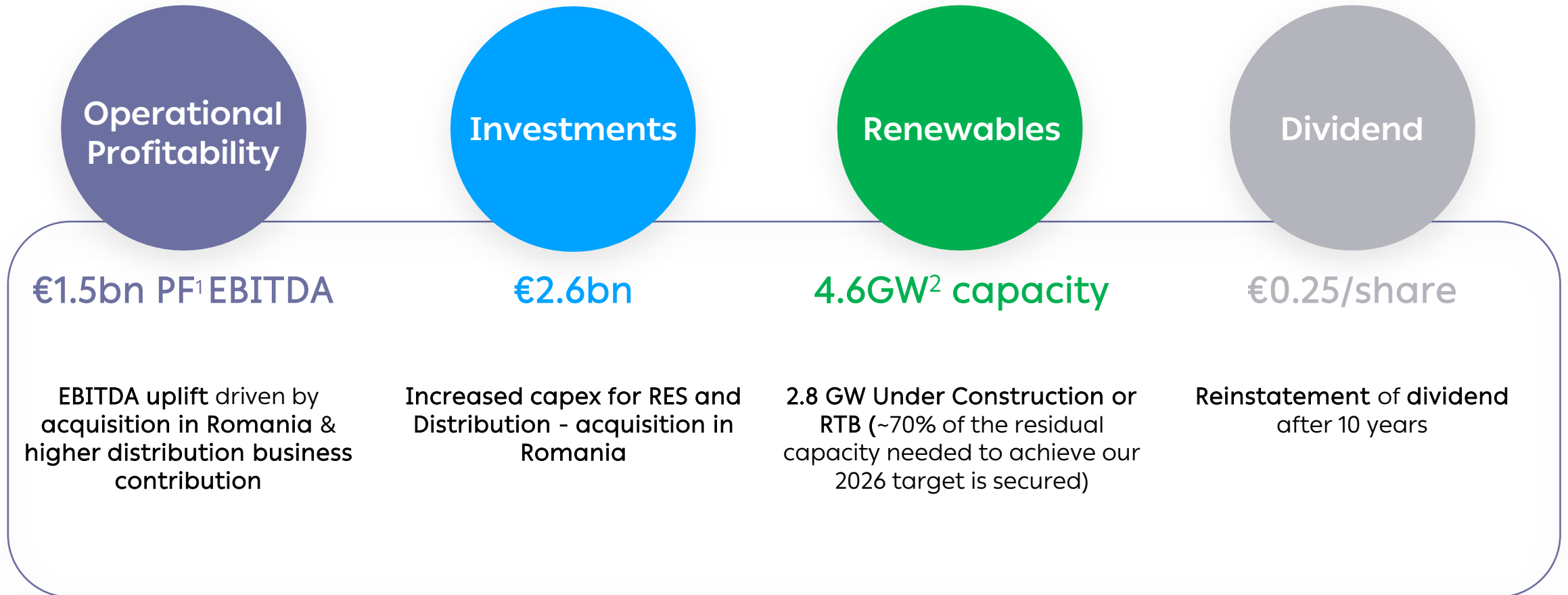
Athens, June 27, 2024

# 2023: A pivotal year for PPC



1. Retele Electrice Muntenia S.A., PPC Energie Muntenia S.A., Retele Electrice Dobrogea S.A., Retele Electrice Banat S.A., and PPC Energie S.A.

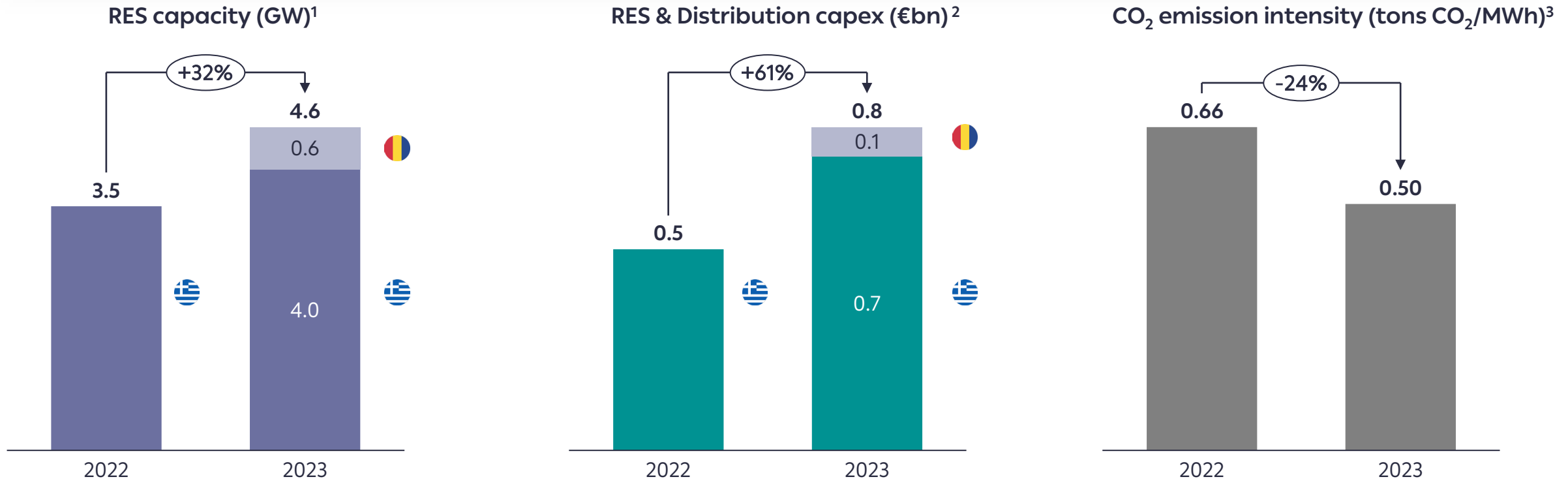
# Key milestones achieved in 2023 in line with our strategy to build on the opportunities from the Energy Transition



1. 12 months of PPC Romania financials included in 2023 Group EBITDA. 2. Including Large Hydro

# On track to building a Leading SEE Clean Utility and Critical Infrastructure Player

Increased RES capacity driven by organic growth and partnerships - Higher RES and Distribution Capex -  
Further reduction of CO<sub>2</sub> emission intensity

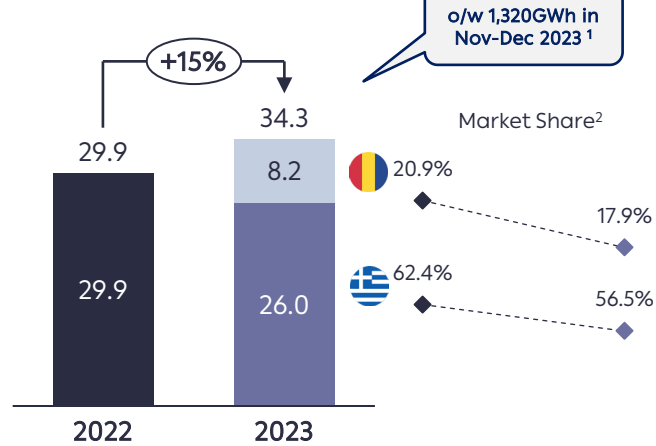


1. Including Large Hydro. 2. Romania contribution for the period Nov-Dec 2023. 3. Scope 1 emissions divided by total electricity generation.

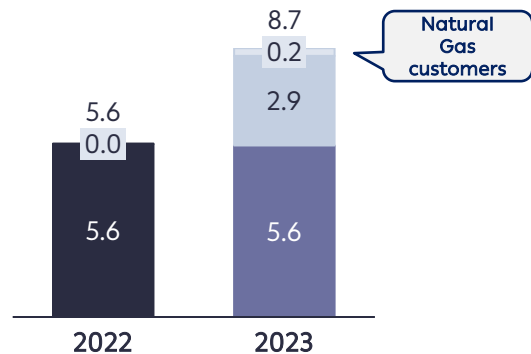
# Business activities across the energy value chain

## Retail

Electricity Sales evolution (TWh)

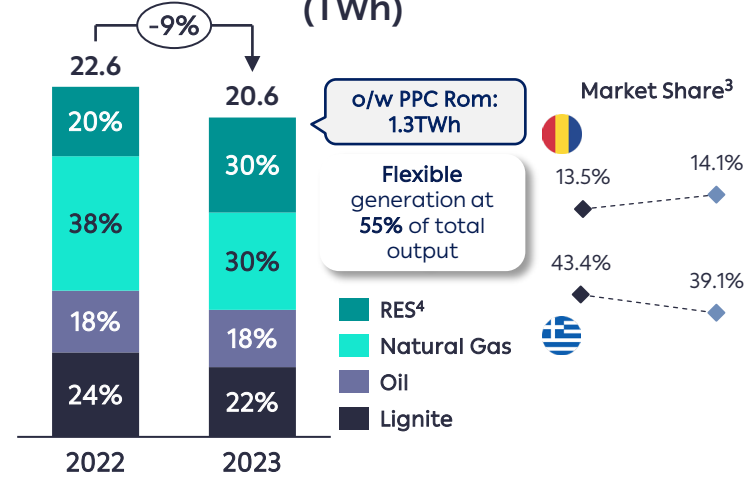


Customer base (m)

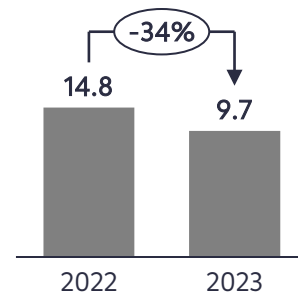


## Generation

(TWh)



CO<sub>2</sub> Emissions (m tons)<sup>5</sup>



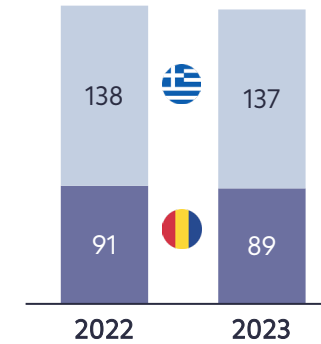
### RES

- 4.6GW in operation by end 2023
- 2.8GW Under Construction or Ready to Build

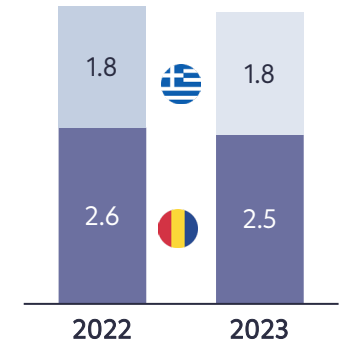


## Distribution

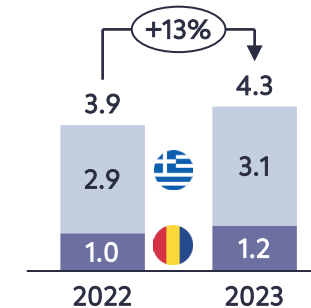
SAIDI (minutes)



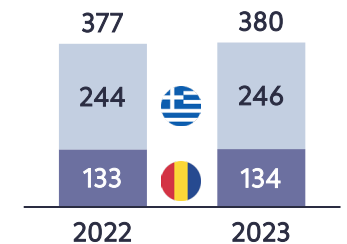
SAIFI (times)



RAB (€bn)



Network length (k km)



1. PPC Rom sales included for the PF2023. 2. Average retail market share for FY2023. Excluding Universal Service Supplier Customers 3. Includes Solar & Wind 4. Includes Large Hydro and PPC Romania generation for the full year 2023. 5. Refers to Scope 1 CO<sub>2</sub> emissions.

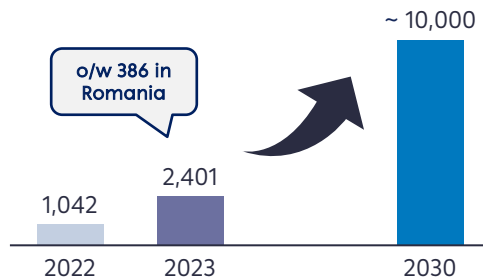
# Progressing our plan for the development of a FTTH network in Greece and the expansion of E-mobility

## Telecommunications



## E-Mobility

### EV public Charging Points (CP) evolution



- ✓ Sustained a leading share of 35% in public Charging Points (CPs)
- ✓ Doubled public CPs connected, and CPs locations (vs. 2022) in Greece combined with Romania e-Mobility network
- ✓ Introduced Sustainability Index of CO<sub>2</sub> avoided at 1.1K tones for 2023 by charging at PPC blue public CPs that are 100% on RES
- ✓ Awarded best public CPs network and best EV app in 2023 Mobility Awards



Source: Company Information.

# Strong delivery on climate as one of the main focus of PPC strategy & a lever to generate value across all business

## Progresses on emission reduction

- Submitted SBTi (Net Zero by 2040) – Being validated

**9.7** Mton Scope 1 CO<sub>2</sub> emissions for 2023 (-34% vs 2022)

**0.50** tCO<sub>2</sub>/MWh CO<sub>2</sub> emission intensity<sup>1</sup> in 2023 (-24% vs 2022)

**30%** Share of renewable energy<sup>2</sup> produced in 2023

Clean & resilient generation portfolio

Modernizing our distribution networks

Customer centric retail services

## Main actions being deployed to reduce emissions

- Significant progresses on RES development with
  - 1,1 GW of new installed capacity in 2023
  - 2.8GW of capacity in the "Ready to Build" or "Under construction" phases
- Confirmed lignite phase-out plan in 2026
- Smart meters roll-out ongoing to enable grid and consumption optimization
- Developing plan for:
  - Replacement of MV/LV transformers with more energy-efficient ones
  - Reinforcement of MV and LV lines by installing higher-diameter cables
- ~2,1 TWh of energy sold covered by GHG-free sources in 2023
- More than 2,000 public EV charging points already installed in 2023 to boost transport electrification

*Note: 1. Calculated as total Group Scope 1 emissions per MWh produced (incl. RES); 2. Includes Large Hydro and PPC Romania generation for the full year 2023.*

# Concluding remarks - Outlook

Gradually rendering PPC to a leading clean utility and critical infrastructure player

Strong results in 2023, progress in RES plan, reduction of carbon footprint and a major acquisition for expansion in Romania

Ramp up of investments in RES and Distribution, reinstatement of dividend maintaining at the same time a solid financial position

Focus on the execution of the Strategic plan presented in January Capital Markets Day

Leveraging on our integrated model - resilience & opportunities to further grow PPC and create value for shareholders

Upgraded guidance for 2024 at €1.8bn EBITDA





# Items on the AGM Agenda

# Annual General Meeting of Shareholders for the 22nd Fiscal Year

## Items on the agenda

1. Approval of PPC S.A. Standalone and Consolidated Financial Statements for the 22nd fiscal year (from 01.01.2023 to 31.12.2023), as well as approval of the Unbundled Financial Statements pursuant to article 141 of Law 4001/2011 and to the applicable article 30 of the Articles of Incorporation of the Company
2. Approval, pursuant to article 117 of Law 4548/2018, of the overall management of PPC S.A. for the 22nd fiscal year (1.1.2023 until 31.12.2023) and discharge of the auditors from any liability for compensation concerning the same fiscal year.
3. Election of auditors for the fiscal year 2024, pursuant to the applicable article 29 of the Articles of Incorporation of the Company.
4. Remuneration Report of fiscal year 2023
5. Amendments to articles 9, 15 and 31 of the Articles of Incorporation of PPC S.A. and Codification thereof.
6. Distribution of dividends for the fiscal year starting on 01.01.2023 and ending on 31.12.2023
7. Approval of distribution of part of the Company's profits to beneficiaries based on the Company's Remuneration Policy
8. Establishment of a share buy-back programme by PPC S.A. and authorization to the Board of Directors
9. Approval of the spin-off of the Wholesale Telecommunications Business Sector of PPC S.A. and contribution to its wholly owned subsidiary "DEI OPTIKES EPIKOINONIES SINGLE MEMBER S.A." and distinctive title "Fibergrid", according to the provisions of articles 4, 54, 57, 59-73 and 83-87 of Law 4601/2019, of Law 4548/2018 and the more specific provisions of article 52 of Law 4172/2013 and article 61 of Law 4438/2016, including the approval of the Draft Demerger Act along with its Annexes and granting of relevant authorisations
10. Information to Shareholders on the activities of the Audit Committee of the Company for 2023
11. Information to Shareholders on the Report of the Independent Non-Executive Members of the Board of Directors, pursuant to article 9, par. 5 of Law 4706/2020
12. Information to Shareholders on recruitment of the year 2023
13. Announcements and other issues

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# Glossary

<b>BoD</b>	Board of Directors
<b>CAGR</b>	Compound Annual Growth Rate
<b>CAPEX</b>	Capital Expenditure
<b>CCGT</b>	Combined Cycle Gas Turbine
<b>CDP</b>	Carbon Disclosure Project
<b>CEO</b>	Chief Executive Officer
<b>CFO</b>	Chief Financial Officer
<b>CMD</b>	Capital Markets Day
<b>CO<sub>2</sub></b>	Carbon dioxide emissions
<b>CP</b>	Charging Points
<b>D&amp;A</b>	Depreciation & Amortization
<b>DAM</b>	Day Ahead Market price
<b>DSO</b>	Distribution System Operator
<b>EBITDA</b>	Earnings Before Interest, Taxes, Depreciation, and Amortization
<b>EnMa</b>	Energy Management
<b>ESG</b>	Environment Social Governance
<b>ESMS</b>	Environmental and sustainability management system
<b>EU</b>	European Union
<b>EV</b>	Electric vehicle
<b>FCF</b>	Free Cash Flow
<b>FFO</b>	Funds From Operations
<b>FTTH</b>	Fibre to the Home
<b>GW</b>	Gigawatt
<b>GWh</b>	Gigawatt hour
<b>HV</b>	High voltage
<b>ICT</b>	Information and Communication Technology
<b>IFRS</b>	International Financial Reporting Standards
<b>IRR</b>	Internal Rate of Return
<b>ISO</b>	International Organization for Standardization
<b>JV</b>	Joint Venture
<b>km</b>	Kilometers
<b>KPIs</b>	Key performance indicators
<b>LTM</b>	Last twelve months

<b>MW</b>	Megawatt
<b>MWh</b>	Megawatt hour
<b>NCI</b>	Non-Controlling Interest
<b>ND</b>	Net Debt
<b>NPS</b>	Net Promoter Score
<b>Opex</b>	Operating Expenses
<b>PF</b>	Pro Forma
<b>PPA</b>	Power Purchase Agreement
<b>PPC</b>	Public Power Corporation
<b>PPCR</b>	PPC Renewables
<b>PV</b>	Photovoltaics
<b>RAB</b>	Regulated Asset Base
<b>RES</b>	Renewable Energy Sources
<b>RON</b>	Romanian Leu
<b>RRF</b>	Recovery and Resilience Facility
<b>RTB</b>	Ready-to-Build
<b>S&amp;P</b>	Standard & Poor's
<b>SAIDI</b>	System Average Interruption Duration Index
<b>SAIFI</b>	System Average Interruption Frequency Index
<b>SBTi</b>	Science Based Targets initiative
<b>SDGs</b>	Sustainable Development Goals
<b>SEE</b>	South East Europe
<b>SHPP</b>	Small Hydro Power Plant
<b>SLB</b>	Sustainability Linked Bond
<b>SoV</b>	Share of Voice
<b>TCFD</b>	Task Force on Climate-Related Financial Disclosures
<b>TELCO</b>	Telecommunications
<b>TTF</b>	Title Transfer Facility
<b>TWh</b>	Terrawatt hour
<b>VAS</b>	Value Added Services
<b>WACC</b>	Weighted Average Cost of Capital
<b>WC</b>	Working Capital
<b>WP</b>	Wind Parks

# Investor Relations contacts

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@ [www.linkedin.com/company/ppc-s.a.](https://www.linkedin.com/company/ppc-s.a.)

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## IR team - contact us

General contact

email: [ir@ppcgroup.com](mailto:ir@ppcgroup.com)

Phone +30 210 52 93 702

