

PUBLIC POWER CORPORATION S.A.
BoD SECRETARIAT

No/DATE: BoDS/441/7.11.2012

Information : K. D. TSOKANAS
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TO: Legal Department

Subject : Abolition of article (8), amendment of articles (20) and (21),
and Codification of PPC's Articles of Incorporation"

REFERENCE :

- a. Recommendation no LD/22258/1.11.2012
- b. Resolution of the Board of Directors no **220/6.11.2012.**

We inform you that, by the above ref. b), the Board of Directors:

Decided

1. To recommend to the Extraordinary General Meeting of PPC SA Shareholders the following:
 - 1.1 The abolition of the whole article (8) of the Articles of Incorporation of the Company, the renumbering of articles (9) to (36) of the Articles of Incorporation as (8) to (35), the abolition of section e' of article (20) and of par. 3, 4 and 5 of article (21) of the Articles of Incorporation, as these appear per article in the Recommendation no LD/22258/1.11.2012, under the title "Proposed Article", aiming at the full harmonization of PPC Articles of Incorporation with the Compulsory Law provisions of article 1, par. 4 case (b) of the Act of Legislative Content dated 07.09.2012 (Greek National Gazette vol. A' no 175/7.9.2012) passed by the Plenary Session of the Hellenic Parliament on 31.10.2012, pursuant to article 44, par. 1 of the Hellenic Constitution, and to be entered into effect upon publication of a law, expected by the date of the General Meeting of the Shareholders of the Company, which shall decide on the issues recommended in the present Resolution.

1.2 The Codification of PPC SA Articles of Incorporation.

D. TSOKANAS
Secretary of the Board of Directors

Notification:

- OeE
- F/Di
- HR/Di
- SO/Di
- M/Di
- G/Di
- S/Di
- IAD