

**SUMMARY OF THE INVITATION
TO AN EXTRAORDINARY GENERAL MEETING
OF THE SHAREHOLDERS
OF THE SOCIETE ANONYME UNDER THE NAME
"PUBLIC POWER CORPORATION S.A."
General Electronic Commercial Registry No 786301000**

Pursuant to Codified Law (C.L.) 2190/1920, as amended and in force, the articles 9, 21 and 22 of PPC S.A.'s Articles of Incorporation, as applicable, and following the Resolution no **112/10.11.2015** of the Board of Directors, the Shareholders of the Company under the name "**PUBLIC POWER CORPORATION S.A.**" and with distinctive title "**PPC S.A.**" are hereby invited to an Extraordinary General Meeting to be held at the Company's Headquarters in Athens (30, Chalkokondyli str., 6th floor), on **December 7th 2015**, day of the week **Monday** at **11.00 a.m.**, to discuss and take decisions on the following items on the agenda:

- ITEM ONE** : Election of two (2) new Members of the Board of Directors due to the expiration of the term of office of equal number of Members.
- ITEM TWO** : Compliance with L. 4336/2014 concerning the abolition of the 20% discount on High Voltage Tariffs.
- Approval of new High Voltage Tariffs.
- ITEM THREE** : Granting of part of the meal allowance provided to the Company's personnel, under the Collective Labor Agreement of PPC SA Personnel dated 27.2.2015, for dealing with the humanitarian crisis and offering free meals to children in schools.
- ITEM FOUR** : Announcements and other issues.

PARTICIPATION RIGHT IN THE GENERAL MEETING

In this Extraordinary General Meeting (EGM), the Shareholders with right to participate and vote are those, who will be registered at the beginning of December the 2nd, 2015, day of the week Wednesday, that is the fifth (5th) day prior to the EGM date - Record Date, in PPC S.A. Shareholders' registry, which is electronically kept at the Company "Hellenic Exchanges S.A. Holding, Clearing, Settlement & Registry" (Hellenic Exchanges SA - EXAE), without share blocking required. Every ordinary share has the right of one vote. Shareholders' capacity is evidenced by providing a pertinent written certification by the above mentioned institution, or alternatively, via direct online connection of the Company with the registry of the latter. Shareholders' capacity must be effective at the beginning of December the 2nd, 2015, day of the week Wednesday (Record Date) and the pertinent written certification or the electronic verification with respect to the Shareholders' capacity must be received by the Company the latest until December the 4th, 2015, day of the week Friday, that is, the third (3rd) day prior to the EGM date. As regards the Company, participation and voting

right at the EGM is attributed only to those regarded as shareholder at the aforementioned Record Date. In case of non compliance with the provisions of article 28a of C.L. 2190/1920, as in force, such Shareholder may participate in the EGM only following its permission.

PROCEDURE FOR THE EXERCISE OF VOTING RIGHT BY PROXY

The Shareholders who wish to participate in the Extraordinary General Meeting (EGM) by proxy/ies representative/es, must send the pertinent proxy holder authorisation form (Power of Attorney), which is available on the company's website www.dei.gr, to the Company's Corporate Announcements and Shareholders Services Unit (30, Chalkokondyli Street, 104 32 Athens, 5th floor, office 512), no later than December the 4th, 2015, day of the week Friday, that is the third (3rd) day prior to the date of the General Meeting.

Further information about the representation in the Extraordinary General Meeting by Proxy is provided within the full text of the present invitation, available at the Company's website www.dei.gr

In order to attend the General Meeting any shareholder/representative shall present an ID card.

In case a quorum has not been reached on the date set forth herein above, the Shareholders are again invited, in accordance with article 29 par. 2 of C.L. 2190/1920, as applicable, to a **Repeat Extraordinary General Meeting**, in Athens, at the Company's Headquarters (30, Chalkokondyli str., 6th floor), on **December 18th, 2015**, day of the week **Friday** at **11.00 a.m.**, with same as above Agenda.

In such Repeat General Meeting, the Shareholders with right to participate and vote are those who will be registered at the beginning of December 14th, day of the week Monday, that is the fourth (4th) day prior to the EGM date (Record Date of repeat general meetings) with PPC S.A. Shareholders' registry, which is electronically kept at the company "Hellenic Exchanges S.A. Holding, Clearing, Settlement & Registry" (Hellenic Exchanges S.A. – EXAE), without share blocking required. The pertinent written certification or the online verification with respect to the Shareholders' capacity must be submitted to the Company no later than December 15th 2015, day of the week Tuesday, that is the third (3rd) day prior to the repeat General Meeting date.

The full text of the invitation with the information, among other, provided in paragraph 3 of article 27 of C.L. 2190/1920, as amended and in force, is available at the Company's website www.dei.gr.

Athens, November 10, 2015

The Board of Directors