

## PUBLIC POWER CORPORATION S.A.

Company's number 786301000 of the General Electronic Commercial Registry(former Company's Reg. No: 47829/06/B/00/2) Chalkokondyli 30 - 104 32 Athens

## FINANCIAL DATA AND INFORMATION FOR THE PERIOD January 1, 2015 - June 30, 2015

In accordance with the Decision 4/507/28.04.2009 of the Hellenic Capital Market Commission

(All amounts in thousands of Euro, unless otherwise stated)

The purpose of the following data is to provide users with general financial information about the financial condition and the results of operations of "Public Power Corporation S.A." and PPC Group. Therefore, we recommend users that, before proceeding to any kind of investing activity or transaction with the Company, to access the company's web site where the financial statements and the auditor's review report, when is required are published.

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Web site address: Date of approval by the Board of Directors:		www.dei.gr August 27, 2015			Certified auditor accountant: Auditing company: Type of auditors' report:
DATA FROM S	TATEMENT OF FIN	IANCIAL POSIT	TION		DATA FROM S
	GROUP		COM	IPANY	
	30.06.2015	31.12.2014	30.06.2015	31.12.2014	
ASSETS Tangible assets	13.506.972	13.689.537	11.701.274	11.902.455	Sales
Intangible assets, net	90.736	69.946	86.962	65.765	Gross operating results
Other non- current assets	144.580	153.153	1.252.413	1.262.236	Profit / (Loss) before tax, financing and investing activities
Materials, spare parts and supplies	765.514	737.763	582.156	559.078	Profit / (Loss) before tax
Trade receivables	2.036.027	1.772.670	1.899.795	1.638.789	Profit / (Loss) after tax (a)
Other current assets	324.712	368.667	256.539	314.725	Distributed to:
Available for sale financial assets	2.115	2.394	2.115	2.394	- Owners of the Parent - Non-controlling interests
Restricted cash	135.023	2.394 144.720	135.023	144.720	Other comprehensive income after tax (b)
					Total comprehensive income after tax (a)+(b)
Cash and cash equivalents	701.987	434.511	461.607	248.318	Distributed to:
TOTAL ASSETS	17.707.666	17.373.361	16.377.884	16.138.480	- Owners of the Parent
EQUITY AND LIABILITIES					- Non-controlling interests
Share capital	1.067.200	1.067.200	1.067.200	1.067.200	Earnings / (Loss) per share, basic and diluted (in Euro)
Share premium	106.679	106.679	106.679	106.679	Profit before tax, financing and investing activities
Other equity items	5.054.237	4.960.780	4.876.026	4.794.569	and depreciation and amortisation
Equity attributable to shareholders of the parent (a)	6.228.116	6.134.659	6.049.905	5.968.448	
Non-controlling interests (b)	88	90	0	0	
Total Equity (c)=(a)+(b)	6.228.204	6.134.749	6.049.905	5.968.448	
Interest bearing loans and borrowings	4.706.789	4.851.491	4.618.776	4.763.477	Sales
Provisions / other non current liabilities	3.589.837	3.661.693	3.136.499	3.215.126	Gross operating results
Short term borrowings	833.574	678.544	469.563	312.493	Profit / (Loss) before tax, financing and investing activities
Other current liabilities	2.349.262	2.046.884	2.103.141	1.878.936	Profit / (Loss) before tax
Total liabilities (d)	11.479.462	11.238.612	10.327.979	10.170.032	Profit / (Loss) after tax (a)
TOTAL EQUITY AND LIABILITIES (c) + (d)	17.707.666	17.373.361	16.377.884	16.138.480	Other comprehensive income after tax (b)  Total comprehensive income after tax (a)+(b)
DATA FROM S	STATEMENT OF C	HANGES IN EQ	UITY		Profit before tax, financing and investing activities and
	GROUP COMPANY		ΙΡΔΝΥ	depreciation and amortisation	
	30.06.2015	30.06.2014	30.06.2015	30.06.2014	DATA 5
Total equity at beginning of the period					DATA F
(01.01.2015 and 01.01.2014, respectively)	6.134.749	5.403.573	5.968.448	5.323.049	
Total comprehensive income after tax	105.576	96.311	93.055	57.746	
Dividends	(11.600)	0	(11.600)	0	Cash Flows from Operating Activities
Incorporation of subsidiary	0	92	0	0	Profit / (Loss) before tax Adjustments:
Other	(521)	25	2	2	Depreciation and amortisation
Equity at the end of the period					Devaluation of fixed assets
(30.06.2015 and 30.06.2014, respectively)	6.228.204	5.500.001	6.049.905	5.380.797	Amortisation of customers' contributions and subsidies

## ADDITIONAL DATA AND INFORMATION

- 1. The Group's companies which are included in the interim condensed consolidated and separate financial statements, their country, the Group's participating interest (direct and indirect), the method of consolidation, and their unaudited tax years are presented in Notes 5, 6 and 7 of the six month Financial Report.
- 2. The accounting policies adopted in the preparation of the financial statements are presented in Note 3 of the six month Financial Report and are co with those followed in the preparation of the financial statements for the year ended December 31, 2014, except from these which are presented in Note 3.2 of the six month Financial Report
- 3. No burdens exist on the Parent's and the Group's fixed assets
- 4. Adequate provisions have been established for all litigation
- 5. Provisions of the Group and the Parent Company as of June 30, 2015 are as follows

	Group	Company
a) Provision for litigation and arbitration	2.984	2.502
b) Tax provisions	2.288	2.288
c) Other provisions	313.729	314.032

- 6. Total payrolls of the Group and the Parent Company number 18.458 and 10.530 as of June 30, 2015 (2014: 18.969 and 10.759 respectively). Further information is presented in Note 1 of the six month Financial Report
- 7. Sales and purchases of the Group and the Parent Company for the period ended June 30, 2015 as well as receivables and payables as of June 30, 2015 of the Group and the Parent Company, according to IAS 24 are as follows:

	Group	Company
a) Sales	35.998	703.940
b) Purchases	3.082	1.670.952
c) Receivables from related parties	248.222	489.011
d) Payables to related parties	0	1.117.850
e) Key management personnel compensations	611	435
f) Receivables from key management personnel compensations	0	0
g) Payables to key management personnel compensations	0	0

- 8. Capital expenditure of the Parent Company and the Group for the period ended June 30, 2015 amounted to Euro 195,5 million and to Euro 256,6 million
- 9. Other Comprehensive income / (loss) after tax which was recognized directly in equity for the period ended June 30, 2015 are as follows:

	Group	Company
Foreign exchange differences	(14)	0
Total	(14)	0

10. Information regarding ALOUMINION S.A. is presented in Note 12 of the six month Financial Report

11. Information regarding RAE's Decision 285/2013 - «Implementation of the methodology for the allocations of payments due to shortages in the Day Ahead

Ioannis V. Kalogeropoulos BDO Certified Public Accountants S.A. Unqualified Opinion - emphasis of matter

> 2.913.333 621.872

> > 264.541

164.952

105.590

105.592

105.576

105.578

0,4551

640.763

2.888.254

537.089

182.096

131.193

93.055

93.055

520.373

164.952

416.727

(40.505)

(1.790)

(1.482)

(35.759)

311.730

(78.611)

1.087

8.716

4.350

119.757

(430.500)

(11.832)

(33.556)

50.776

(14.178)

196.050

(19.884)

606.326

33.969

1.930

(1.269)

50.000

(44.218)

(111.456)

(105.674)

267.476

434.511

701.987

(233.176)

(267.806)

278

**GROUP** 

DATA FROM STATEMENT OF CASH FLOW

01.01-30.06.2015 01.01-30.06.2014

(14)

GROUP 01.01-30.06.2015 01.01-30.06.2014 01.04-30.06.2015 01.04-30.06.2014 2.833.621

492.570

251.146

142.605

96.311

96.311

96.311

96.311

0,4151

547.743

2.804.672

403.730

158.046

84.472

57.746

57.746

421.832

142.605

334.608

(38.011)

1.240

(1.582)

(1.143)

(33.236)

243.582

1.045

(64.557)

3.047

6.804

121.651

(507.336)

(125.103)

(274.299)

12.471

204.852

(3.900)

38.431

33.236

2.992

(1.093)

(250.496)

1.032.978

(519.791)

355.144

143.079

260.278

403.357

(285.631)

14.345

<u>01.01-30.06.2015</u> <u>01.01-30.06.2014</u> <u>01.01-30.06.2015</u> <u>01.01-30.06.2014</u>

**COMPANY** 

1.364.748

272.100

135.032

87.737

49.922

49.924

(39)

49.883

49.885

0,2152

326.983

237.380

97.024

91.793

66.593

66.593

270.130

131.193

376.120

(37.843)

(1.790)

(73.481)

313.208

(78.575)

1.087

4.304

107.700

(431.890)

5.908

(28.968)

(9.459)

(10.576)

185.898

(19.884)

441.895

66.410

1.930

(206.714)

(138.374)

50.000

(42.135)

(90.232)

213.289

461.607

**COMPANY** 

01.04-30.06.2015 01.04-30.06.2014 1.352.324

1.344.760

181.375

89.041

33.341

15.001

15.001

(151)

14.850

14.850

0,0647

238.322

1.329.418

138.309

41.842

14.632

7.967

(151)

7.816

299.186

(35.400)

(1.582)

(55.892)

254.547

(64.557)

3.035

6.350

109.104

(499.483)

(94.766)

(375.671)

3.413

182.226

(174.988)

50.657

2.992

(1.843)

(194.769)

1.032.978

(517.488)

369.791

185.547

(246.575)

1.045

1.240

DATA FROM STATEMENT OF COMPREHENSIVE INCOME

- 12. Information regarding the Offsets of Photovoltaic Systems Producers in buildings and the corrective settlements of IPTO concerning the Special Account of art. 143 of Law 4001/2011 is presented in Note 12 of the six month Financial Report.
- 13. A reclassification of comparative items of the statement of income has been made, with no impact on the equity or the results of the Group and the Parent Company This reclassification is presented in Note 10 of the six month Financial Report

Athens, August 27, 2015

VICE CHAIRMAN

CHIEF FINANCIAL OFFICER GEORGE C. ANGELOPOULOS ACCOUNTING DEPARTMENT DIRECTOR

EFTHIMIOS A. KOUTROULIS License Number 0051612

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Impairment loss of marketable securities

Retirement of fixed assets and software

Amortisation of loan origination fees

Working capital adjustments: (Increase) / Decrease in: Accounts receivable, trade and other

Materials, spare parts and supplies

Accrued / other liabilities excluding interest

Net Cash from Operating Activities (a)

**Cash Flows from Investing Activities** 

Capital expenditure of fixed assets and software

Investments in subsidiaries and associates

Net Cash used in Investing Activities (b)

**Cash Flows from Financing Activities** Net change in short-term borrowings

Loans' issuance fees and interest paid

Net Cash used in Financing Activities (c)

Proceeds from customers' contributions and subsidies

Proceeds from interest bearing loans and borrowings

Principal payments of interest bearing loans and borrowings

Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c)

Cash and cash equivalents at the beginning of the period

Cash and cash equivalents at the end of the period

Interest and dividends received

Share of (gain) / loss of associates

Interest income

Sundry provisions

Interest expense

Other current assets

Increase / (decrease) in

Trade and other payables

Other non-current liabilities

Income tax paid

Fair value (gain) / loss of derivative instruments

Unrealised foreign exchange losses / (gains) on interest bearing loans and borrowings

CHAIRMAN & CHIEF EXECUTIVE OFFICER EMMANUEL M. PANAGIOTAKIS

GEORGE A. ANDRIOTIS