

**Clarifications on item 5
on the Agenda regarding the Invitation
to Ordinary General Meeting of PPC S.A. Shareholders
to be held on June 7th, 2018.**

ITEM FIVE: Election of Chief Executive Officer

In view of the expiration of the term of office of the PPC S.A. Chief Executive Officer (CEO), Mr. Emmanuel Panagiotakis, pursuant to article 9 of the applicable Articles of Incorporation, the Ordinary General Meeting of 2018 shall elect the CEO of the Company, as per its applicable Articles of Incorporation.

PPC SA, by virtue of the Decision of the Board of Directors no 47 dated 15.05.2018, initiated the procedure provided for by the law and its Articles of Incorporation concerning the election of CEO by the Ordinary General Meeting of the Shareholders to be held on 07.06.2018. The CEO shall also be member of the Board of Directors, pursuant to the law and the Articles of Incorporation of the Company.

The General Meeting shall elect the nominee by casting votes for, against (blank ballot papers will be counted among votes cast against) and abstention.

The elected CEO shall serve a three-year term.