

PUBLIC POWER CORPORATION S.A.
BoD SECRETARIAT

No/DATE: BoDS/202/31.5.2013

Information : K. D. TSOKANAS
Tel.: +30 210-52.22.330 / 210-52.93.281

TO: RECIPIENTS

Subject: Provision of corporate guarantee by PPC S.A. to the COMMERCIAL BANK of GREECE S.A. in favour of its subsidiary company PPC RENEWABLES S.A. for an amount of EUR 3,000,000 in order to secure the overdraft facility Agreement no 31362/20.2.2008 between the COMMERCIAL BANK of GREECE S.A. and PPC RENEWABLES S.A., as amended and in force.

REFERENCE:

- a. Recommendation of the SD no OoE/1742/27.5.2013
- b. BoD Resolution No **92/30.5.2013**.

We inform you that, by b' above, the Board of Directors

Decided

1. To approve the provision of corporate guarantee by PPC S.A. to the Commercial bank of Greece S.A. in favour of its subsidiary company PPC RENEWABLES S.A., for the use of a credit line of an amount of up to EUR 3 million, with a margin of 5.25% over three-month Euribor increased by the contribution of Law 128/75, and in accordance with the applicable terms of the Overdraft Facility Agreement No 31362/20.2.2008 and its relevant amendments.
2. To authorize the Chief Financial Officer, Mr. Georgios Angelopoulos, to sign any relevant document concerning the execution of the present Resolution.

K.D. TSOKANAS
Secretary of the Board of Directors

RECIPIENTS:

- Mr. G. Angelopoulos-CFO

- FPTP
- SD
- PPC RENEWABLES S.A.

Notification:

- OoE
- LD
- F/Di
- HR/Di
- SO/Di
- M/Di
- G/Di
- S/Di
- RCRNS
- IAD