

**Resolutions of the Ordinary General Meeting of the Shareholders
of PPC S.A.**

Announcement

PUBLIC POWER CORPORATION S.A. announces that the Ordinary General Meeting of Shareholders, was held on Thursday, June 24th, 2021, in accordance with the Invitation to the Ordinary General Meeting, which was published on May 28, 2021 pursuant to the provisions of the Law and its Articles of Incorporation and was posted on the Company's website at the link:

<https://www.dei.gr/en/i-dei/enimerwsi-ependutwn/genikes-suneleuseis-metoxwn/anakoinwseis-gia-genikes-suneleuseis-metoxwn-2021/ordinary-gen-meeting-of-the-shareholders-240621>

In the Ordinary General Meeting of Shareholders, 233 Shareholders were legally present (in person or by proxy), representing 170,991,867 common registered shares with voting right on a total of 232,000,000 common registered shares with voting right, that is a quorum of 73.70%. The Ordinary General Meeting of the Shareholders on 24.6.2021 discussed and resolved on the following items of the Agenda :

ITEM ONE: Approval of PPC S.A. Standalone and Consolidated Financial Statements for the 19th fiscal year (from 01.01.2020 to 31.12.2020), as well as approval of the Unbundled Financial Statements pursuant to article 141 of Law 4001/2011 and to the applicable article 30 of the Articles of Incorporation of the Company.

The shareholders approved the Financial Statements as well as the Unbundled Financial Statements, as posted on the Company's website.

The total number of votes for which valid votes were casted, amounted to 170,991,867, which correspond to 100% of the share capital that was present.

Number of votes in favor: 170,830,214, against: 161,568, abstained: 85.
Therefore, the majority of the shareholders on a 99.905% of the valid votes has voted in favour of the item.

ITEM TWO: No distribution of dividends for the fiscal year starting on 1.1.2020 and ending on 31.12.2020.

Although the corporate year ended December 31st, 2020, was profitable for the Parent Company, the results of the last year fall short of the losses of previous years (losses for the year 2019). Therefore, the conditions set for the distribution of dividends are not met and therefore the Company is not allowed to distribute a dividend for the year ended December 31, 2020. As a result, the shareholders approved the non-distribution of dividends.

The total number of votes for which valid votes were casted, amounted to 170,991,867, which correspond to 100% of the share capital that was present.

Number of votes in favor: 170,985,364, against: 6,418, abstained: 85.
Therefore, the majority of the shareholders on a 99.996% of the valid votes has voted in favour of the item.

ITEM THREE: Approval, pursuant to article 117 of L. 4548/2018, of the overall management of PPC S.A. for the 19th fiscal year (1.1.2020 until 31.12.2020) and discharge of the chartered auditors-accountants from any liability for compensation concerning the same fiscal year.

The shareholders approved the overall management of the Board of Directors and discharged the chartered auditors-accountants from any liability for compensation.

They have also confirmed the award of the contract for the audit for the fiscal year 2021 to the - elected by the Ordinary General Meeting held on 24.6.2020 - audit firm "Ernst and Young Hellas", as they did in 2020. The awarding of the contract for the fiscal year 2022 will be introduced for confirmation to the respective Ordinary General Meeting.

The total number of votes for which valid votes were casted, amounted to 170,991,867, which correspond to 100% of the share capital that was present.

Number of votes in favor: 170,095,504, against: 824,063, abstained: 72,300.
Therefore, the majority of the shareholders on a 99.476% of the valid votes has voted in favour of the item.

ITEM FOUR: Remuneration Report of the Company.

The shareholders approved the remuneration report of the Company for the year 2020 according to para. 3, art. 112 of L. 4548/2018, as posted on the Company's website.

The total number of votes for which valid votes were casted, amounted to 170,991,867, which correspond to 100% of the share capital that was present.

Number of votes in favor: 169,674,898, against: 1,062,879, abstained: 254,090.
Therefore, the majority of the shareholders on a 99.230% of the valid votes has voted in favour of the item.

ITEM FIVE: Information to Shareholders on the activities of the Audit Committee of the Company.

No vote was required for the item.

Athens, June 25, 2021