



Athens, January 18, 2023

Announcement – Regulated information

EIB financing to PPC Renewables for a PV portfolio of 230MW

PPC S.A., following the stock announcement issued on 5.7.2021 announces that EIB commits €28.5 million financing for the construction of the three PV parks in Kozani in the Western Macedonia of a total capacity of 230 MW. The EIB financing will reach a maximum amount of €35 million over the coming months. The EIB loan is backed by an EU budget guarantee under the InvestEU programme.

The EIB financing of €28.5 million is part of a €102.4 million Project Finance debt package comprising of €95.1 million long term facilities and €7.3 million medium term construction VAT financing. EIB worked together with Eurobank S.A. and National Bank of Greece S.A., which committed in equal shares 70% of the long-term facilities and 100% of the medium-term VAT financing.

PPC Group has a long-standing relationship with the European Investment Bank, which is a strategic financing partner by supporting the investment program of the Group with respect to projects of major importance for the economy, the Greek consumers, the security of the country's energy supply and the environment as well.

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The announcement may be accessed on the website of Public Power Corporation S.A. www.dei.gr at the "Investors Relations" section.