

**Additional clarifications on item 3  
of the Agenda regarding the Invitation  
to the Extraordinary General Meeting of PPC S.A. Shareholders  
to be held on August 22nd, 2019.**

**ITEM THREE: Completion of the composition of the Audit Committee.**

Following the Company's Announcement, dated 9.8.2019 (<https://www.dei.gr/Documents2/%CE%93%CE%95%CE%9D%CE%99%CE%9A%CE%95%CE%A3%20%CE%A3%CE%A5%CE%9D%CE%95%CE%9B%CE%95%CE%A5%CE%A3%CE%95%CE%99%CE%A3%202019/Clarifications%20on%20items%201and%203%20EGM%2022082019.pdf>) concerning the clarifications on item 3 of the Agenda regarding the Invitation to the Extraordinary General Meeting (EGM) of PPC S.A. Shareholders to be held on August 22nd, 2019 and based on the proposal of the shareholder Hellenic Corporation of Assets and Participations (HCAP), on the one hand for the election of Mr. Kardamakis Stefanos as a member to the Board of Directors of the Company under the capacity of Independent Member and his election earlier by the present EGM<sup>1</sup> and on the other hand for the maintenance of the structure and composition of the Audit Committee of the Company, the election of a new three (3) member committee is submitted to the EGM for its approval, which will be comprised exclusively by members of the Board of Directors independent in their entirety within the meaning of the provisions of L.3016/2002.

Following the above, the election of a new three (3) member Audit Committee with the following structure and composition is proposed:

- Georgios Venieris, Independent (Non-Executive) Member of the Board of Directors, Chairman of the Audit Committee (subject to being elected as Chairman),
- Despina Doxaki, Independent (Non-Executive) Member of the Board of Directors and
- Stefanos Kardamakis, Independent Member of the Board of Directors (subject to being elected)

for a three-year term of office as provided for in the Rules of Procedure of the Audit Committee, starting today and ending on 21.08.2022.

Furthermore, the shareholder HCAP proposes the re-appointment of the present Chairman of the Audit Committee, Mr. Georgios Venieris, in the position of Audit Committee Chairman directly by the present Extraordinary General Meeting.

It is noted that all nominated members to the Audit Committee have sufficient knowledge of the sector referring to the company activities, pursuant to the provisions of item (d) par. 1, article 44, L.4449/2017, as this results from their capacity as members of the Board of Directors of the Company and their relevant professional experience and knowledge.

Moreover, one (1) member out of the nominated members, namely, Mr. Georgios Venieris, Professor of Accounting at the Accounting and Finance Department of the Athens University of Economics and Business, has sufficient proved knowledge of accounting and auditing, as evidenced by his scientific expertise and his academic position at the Athens University of Economics and Business.

1. The present text is a draft Resolution and is subject to the approval of the EGM