

PUBLIC POWER CORPORATION S.A.

5.549.431

6.467.813

6.351.941

Cash Flows from Operating Activities

Depreciation and amortisation

Adjustments:

Profit / (Loss) before tax from continuing operations

Amortisation of customers' contributions and subsidies

Company's number 786301000 of the General Electronic Commercial Registry (former Company's Reg. No: 47829/06/B/00/2) Chalkokondyli 30 - 104 32 Athens

FINANCIAL DATA AND INFORMATION FOR THE PERIOD January 1, 2013-September 30, 2013

In accordance with the Decision 4/507/28.04.2009 of the Hellenic Capital Market Commission

(All amounts in thousands of Euro, unless otherwise stated)

The purpose of the following data is to provide users with general financial information about the financial condition and the results of operations of "Public Power Corporation S.A." and PPC Group. Therefore, we recommend users that, before proceeding to any kind of investing activity or transaction with the Company, to access the company's web site where the financial statements and the auditor's review report, when is required are published.

Web site address: al by the Board of Directors

www.dei.gr

Date of approval by the Board of Directors:	November 26, 2013								
DATA FROM STATEMENT OF FINANCIAL POSITION					DATA FROM STATEMENT OF COMPREHENSIVE INCOME				
	GROUP		9	COMPANY		GROUP			
ACCETC		(restated)		(restated)		01 01 20 00 2012	(restated) 01.01-30.09.2012	01.07-30.09.2013	(restated)
ASSETS Topolible secrets	<u>30.09.2013</u>	<u>31.12.2012</u>	<u>30.09.2013</u>	31.12.2012	Sales	4.493.873	4.563.738	1.542.668	1.625.755
Tangible assets Intangible assets	12.890.273	12.903.591	11.122.688	11.143.858	Gross operating results	749.153	459.399	329.105	200.249
1 *	29.140	54.377	28.143	53.445	Profit / (Loss) before tax, financing	749.133	435.355	329.103	200.249
Other non- current assets	44.477	54.178	1.088.627	1.097.864		202.202	044.550	(50.454)	171.017
Materials, spare parts and supplies	825.472	855.337	623.712	629.599	and investing activities	222.090	341.558	(59.154)	171.917
Trade receivables Other current assets	1.371.103	1.320.910	1.312.268	1.264.686	Profit / (Loss) before tax	56.916	165.224	(113.294)	112.675
Available for sale financial assets	341.294	444.771	336.566	438.893	Profit / (Loss) after tax (a)	6.661	124.868	(120.449)	102.010
	4.068	5.021	4.068	5.021	Distributed to:				
Restricted cash	131.803	141.500	131.803	141.500	- Owners of the Parent	6.661	122.711	(120.449)	100.499
Cash and cash equivalents	259.077	279.427	173.275	221.208	- Minority interests	0	2.157	0	1.511
TOTAL ASSETS	15.896.707	16.059.112	14.821.150	14.996.074	Other comprehensive income after tax (b)	(85.734)	(5.918)	(2.646)	(354)
EQUITY AND LIABILITIES Characonital	4 007 000	1 007 000	4 007 000	4 007 000	Total comprehensive income after tax (a)+(b)	(79.073)	118.950	(123.095)	101.656
Share capital	1.067.200	1.067.200	1.067.200	1.067.200	- Owners of the Parent	(79.073)	116.793	(123.095)	100.145
Share premium	106.679	106.679	106.679	106.679	- Minority interests	0	2.157	0	1.511
Other equity items	4.423.503	4.508.370	4.375.552	4.528.680	Earnings / (Loss) per share, basic and diluted (in Euro)	0,0287	0,5289	(0,5192)	0,4332
Equity attributable to shareholders of the parent (a)	5.597.382	5.682.249	5.549.431 0	5.702.559	Profit before tax, financing and investing activities and	0,0207	0,0200	(0,0102)	0,1002
Minority interests (b) Total Equity (c)=(a)+(b)	0	0		5 700 550	depreciation and amortisation	681.082	822.317	94.718	333.309
	5.597.382	5.682.249	5.549.431	5.702.559	depreciation and amortisation	001.002			333.309
Interest bearing loans and borrowings	3.244.040	3.302.887	3.072.503	3.026.223			COMI	PANY	(voototod)
Provisions / other non current liabilities	3.285.690	3.193.323	2.850.017	2.780.208		01 01-30 00 2013	(restated) 01.01-30.09.2012	01.07-30.09.2013	(restated)
Short term borrowings Other current liabilities	1.799.258	1.802.093	1.487.284	1.580.456	Sales	4.450.975	4.461.177	1.531.703	1.574.049
	1.970.337	2.078.560	1.861.915	1.906.628	Gross operating results	622.432	341.595	274.851	152.224
Total liabilities (d)	10.299.325	10.376.863	9.271.719	9.293.515	Profit / (Loss) before tax, financing	022.402	041.000	274.031	132.224
TOTAL EQUITY AND LIABILITIES (c) + (d)	15.896.707	16.059.112	14.821.150	14.996.074		00.050	000 010	(111 740)	100 110
DATA FROM S	STATEMENT OF C	HANGES IN E	QUITY		and investing activities	93.853	220.219	(111.748)	128.448
		ROUP		COMPANY	Profit / (Loss) before tax	(45.129)	100.595	(150.824)	75.683
	<u>ui</u>	(restated)	3	(restated)	Profit / (Loss) after tax (a)	(82.684)	81.967	(145.485)	65.940
Total and it at backwise of the angled	30.09.2013	30.09.2012	30.09.2013	30.09.2012	Distributed to:				
Total equity at beginning of the period	5,000,040	0.440.005	5 700 550	0.000.045	- Owners of the Parent	(82.684)	81.967	(145.485)	65.940
(01.01.2013 and 01.01.2012, respectively)	5.682.249	6.448.695	5.702.559	6.300.045	- Minority interests	0	0	0	0
Remeasurment of fixed assets' deffered tax as of 1st January 2012	0	51.695	0	51.695	Other comprehensive income after tax (b)	(64.584)	(2.331)	(1.148)	841
Effect from the application of the revised IAS 19	0	(193.272)	0	(99.235)	Total comprehensive income after tax (a)+(b)	(147.268)	79.636	(146.633)	66.781
Adjustment in deferred tax asset resulting	0	38.654	^	19.847	- Owners of the Parent	(147.268)	79.636	(146.633)	66.781
from the application of the revised IAS 19	(79.073)	38.654 118.950	(147.268)	19.847 79.636	- Minority interests	0	0	0	0
Total comprehensive income after tax Dividends	(5.800)	0	(5.800)	79.030	Earnings / (Loss) per share, basic and diluted (in Euro)	(0,3564)	0,3533	(0,6271)	0,2842
Other	(5.800)	3.091	(60)	(47)	Profit before tax, financing and investing activities and	(3)000 ()	2,3000	(-,-=/	-,3 -=
Equity at the end of the period		3.091	(60)	(47)	depreciation and amortisation	504.883	652.513	26.742	272.687
Equity at the end of the period					depression and amortisation	504.003	052.513	20.742	212.001

5.597.382 ADDITIONAL DATA AND INFORMATION All amounts in thousands of Euro, unless otherwise stated

- 1. The Group's companies which are included in the interim condensed consolidated and separate financial statements, their country, the Group's participating interest (direct and indirect), and the method of consolidation, are presented in Notes 5, 6 and 7 of the nine month Financial Report.
- 2. The accounting policies adopted in the preparation of the financial statements are presented in Note 3 of the nine month Financial Report and are consistent with those followed in the preparation ration of the financial statements for the year ended December 31, 2012, except from these which are presented in Note 3.2 of the nine month Financial Report
- 3. No burdens exist on the Parent's and the Group's fixed assets 4. Adequate provisions have been established for all litigation.

(30.09.2013 and 30.09.2012, respectively)

5. Provisions of the Group and the Parent Company as of September 30, 2013 are as follows

	Group	Company
a) Provision for litigation and arbitration	12.448	10.558
b) Tax provisions	0	0
c) Other provisions	258.109	258.381

- 6. Total payrolls of the Group and the Parent Company number 19.531 and 11.100 as of September 30, 2013 (2012: 20.367 and 11.592 respectively). Further information is presented in Note 1 of the nine month Financial Report.
- 7. Sales and purchases of the Group and the Parent Company for the nine month period ended September 30, 2013 as well as receivables and payables as of September 30, 2013 of the Group and the Parent Company, according to IAS 24 are as follows:

	Group	Company
a) Sales	58.282	395.515
b) Purchases	4.539	2.156.705
c) Receivables from related parties	185.511	232.566
d) Payables to related parties	0	770.484
e) Key management personnel compensations	1.015	679
f) Receivables from key management personnel compensations	0	0
g) Payables to key management personnel compensations	0	0

8. Capital expenditure of the Parent Company and the Group for the nine month period ended September 30, 2013 amounted to Euro 400,5 million and to Euro 482 million respectively 9. Other Comprehensive income / (loss) after tax which was recognized directly in equity for the nine month period ended September 30, 2013 are as follows:

	Group	Company
Profit / (Loss) from fair value available for sale financial assets	249	249
Actuarial gains/(losses)	(7.939)	(3.446)
Income tax effect due to change in the tax rate	(78.044)	(61.387)
Total	(85.734)	(64.584)

- 10. As of January 1, 2012 the fixed assets' deferred tax was remeasured, without an effect on the Parent Company and the Group's financial position and income
- 11. Due to the amendment of IAS 19, certain adjustments have been made in profit, equity, deferred tax liability and provision for post retirement benefits of prior periods. Further information is presented in Note 9 of the nine month Financial Report.
- 12. Regarding the terms of electricity supply between PPC S.A. and ALOUMINION S.A. the Decision 1/2013 of the Arbitration Court in RAE was issued which defines the sale price of electricity to ALOUMINION S.A. to 40,7 Euro/MWh. Due to this Decision PPC's and Group's results have been charged by an amount of Euro 109 million. Further information is presented in Note 11 of the nine month Financial Report
- 13. Information regarding the agreement for the settlement of debts incurred by LARCO's electricity consumption as well as the new contract for the procurement of lignite and the relation between PPC and LARCO, is presented in Note 8 of the nine month Financial Report.
- 14. Information regarding RAE's Decision 285/2013 « Implementation of the methodology for the allocations of payments due to shortages in the Day Ahead Schedule (DAS) » is presented in Note 11 of the nine month Financial Report.
- 15. Information regarding the Offsets of Photovoltaic Systems Producers in buildings and the corrective settlements of IPTO concerning the Special Account of art. 143 of Law 4001/2011 is presented in Note 11 of the nine month Financial Report.
- 16. The Plan for the reorganization and the privatization of PPC was published in the O.G. A' 168/24.07.2013. Further information is presented in Note 2 of the nine month Financial Report.
 - Athens, November 26, 2013

Provision for CO2 emission rights 25.767 940 25.767 940 Impairment loss of marketable securities 4.245 4.245 0 Fair value (gain) / loss of derivative instruments (1.135)(1.135)0 Share of loss of joint venture 912 912 Share of loss / (gain) of associate (1.632)(996) Interest income (34.951) (31.485)(41.862) (66.258) Sundry provisions 270.181 223.653 268.806 184.133 Unrealised foreign exchange losses (gains) on interest bearing loans and borrowings (47.331) (88.662) (47.331) (88.662) Unbilled revenue Retirement of fixed assets and software 11.700 23.917 11.511 23.096 4.211 4.561 3.537 Amortisation of loan origination fees 5.376 175.812 190.078 156.713 168.804 Interest expense Working capital adjustments: (Increase) / Decrease in: Accounts receivable trade and other (105.137) (660.816) (137.765)(572.787) (48.070) Other current assets (70.658)(21.144)(142,242) Materials, spare parts and supplies 32.978 (9.706)8.596 (26.857) 465.189 (253.488) (207.459) 290.519 Trade and other payables Other non-current liabilities 85.824 82.038 140.600 58.618 152.578 198.295 Accrued / other liabilities excluding interest (19.830) (31.378) (11.287) Income tax paid Distribution business unit spin-off 216.998 Net Cash from Operating Activities (a) 674.660 808.043 535.437 805.747 Cash Flows from Investing Activities 34.951 31.485 33.381 66.258 Interest received Capital expenditure of fixed assets and software (646.985)(401.900)(592.897)(483.455)Proceeds from customers' contributions and subsidies 2.213 9.187 2.144 5.671 Investments in subsidiaries and associates (3.258)(2.489)(3.044)(4.000)Distribution business unit spin-off (120.167) Net Cash used in Investing Activities (b) (449.549) (608.802) (369.419) (645.135) (70.029)104.831 (60.000)55.000 285.000 810.000 285.000 782.500 Proceeds from interest bearing loans and borrowings Principal payments of interest bearing loans and borrowings (276.782) (1.052.367) (272.009) (968.011) (174.528) (177.829) (193.247) (161.121) Interest paid Dividends paid (5.821)(5.821)(35) (35) (245.461) (213.951) (305.074) Net Cash used in Financing Activities (c) (330.818)Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c) (144.462)(20.350)(131.577)(47.933)Cash and cash equivalents at the beginning of the period 279.427 364.495 221.208 339.539 Cash and cash equivalents at the end of the period 259.077 232.918 173.275 195.077 CHIEF FINANCIAL OFFICER ACCOUNTING DEPARTMENT DIRECTOR

DATA FROM STATEMENT OF CASH FLOW

<u>GROUP</u>

56.916

516.094

(57.102)

(restated)

165.224

538.325

(57.566)

 $\underline{01.01\text{-}30.09.2013} \quad \underline{01.01\text{-}30.09.2012} \quad \underline{01.01\text{-}30.09.2013} \quad \underline{01.01\text{-}30.09.2013} \quad \underline{01.01\text{-}30.09.2012}$

COMPANY

(45.129)

464.033

(53.003)

(restated)

100.595

485.330

(53.036)

CHAIRMAN & CHIEF EXECUTIVE OFFICER VICE CHAIRMAN & DEPUTY CHIEF EXECUTIVE OFFICER ARTHOUROS ZERVOS KONSTANTINOS DOLOGLOU

GEORGE C. ANGELOPOULOS

EFTHIMIOS A. KOUTROULIS

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