

PUBLIC POWER CORPORATION S.A.

Reg. No: 47829/06/B/00/2 Chalkokondyli 30 - 104 32 Athens FINANCIAL DATA AND INFORMATION FOR THE PERIOD January 1 2009 - September 30 2009

(In accordance with the Decision 4/507/28.04.2009 of the Hellenic Capital Market Commission)

The purpose of the following information and financial data is to provide users with general financial information about the financial position and the results of operations of Public Power Corporation S.A. and PPC Group. Therefore, we recommend users that, before proceeding to any kind of investing activity or transaction with the Company, to access the company's web site where the financial statements and the auditor's review report, when is required are published.

				Compa	ny's Web site: www.dei.gr			io required are	publicitou.
DATA FROM STA				f financial statem	nents from the Board of Directors: November, 10 2009 DATA FROM STATEMENT OF	COMPREHENS		F	
	unts in thousa		031101		Amounts in thou				
ASSETS	<u>GR0</u> 30.09.2009	<u>DUP</u> 31.12.2008	<u>COMP</u> 30.09.2009	ANY 31.12.2008		01.01- 30.09.2009	<u>GROL</u> 01.01- 30.09.2008	<u>JP</u> 01.07- 30.09.2009	01.07- 30.09.2008
Tangible assets	12.145.957	11.854.392	12.080.874	11.789.209	Sales	4.494.479	4.416.319	1.566.054	1.651.381
Intangible assets, net	5.568	5.870	5.470	5.801	Gross operating results	1.307.144	346.514	459.276	(11.963)
Other non- current assets	33.316	21.067	97.267	86.240	Profit / (Loss) before tax, financing and investing activities	980.687	(102.918)	343.396	(70.830)
Materials, spare parts and supplies	820.122	762.537	819.373	761.792	Profit / (Loss) before tax	868.960	(258.280)	311.562	(143.255)
Trade receivables	1.056.977	865.179	1.055.699	865.179	Profit / (Loss) after tax (A)	642.709	(244.630)	230.573	(132.841)
Other current assets Available for sale financial assets	223.012 45.710	318.472 23.256	239.679 45.710	326.373 23.256	Distributed to: - Owners of the Parent	642.709	(244.630)	230.573	(132.841)
Cash and cash equivalents	45.710	103.450	43.710	100.391	- Minority interests	042.709	(244.000)	230.373	(152.041)
TOTAL ASSETS	14.778.473	13.954.223	14.786.560	13.958.241	Other comprehensive income after tax (B)	18.707	(29.004)	10.544	(4.475)
EQUITY AND LIABILITIES					Total comprehensive income after tax (A) + (B)	661.416	(273.634)	241.117	(137.316)
Share capital	1.067.200	1.067.200	1.067.200	1.067.200	- Owners of the Parent	661.416	(273.634)	241.117	(137.316)
Other equity items	4.575.136	3.914.166	4.574.710	3.914.747	- Minority interests Earnings / (Loss) per share, basic and diluted (in Euro)	0 2,7703	0 (1,0544)	0 0.9938	0 (0,5726)
Equity attributable to shareholders of the parent (a)	5.642.336	4.981.366	5.641.910	4.981.947	Profit before tax, financing and investing activities and depreciation and amortisation	1.374.582	280.800	475.743	58.697
Minority interests (b)	0	0	<u> </u>	0		1.074.002	200.000	110.110	00.007
Total Equity (c) = (a) + (b) Interest bearing loans and borrowings	5.642.336 3.300.203	4.981.366	5.641.910 3.300.203	4.981.947 2.821.696			COMPA	NY	
Provisions / other non current liabilities	3.390.157	3.099.408	3.386.167	3.097.337		01.01- 30.09.2009	01.01- 30.09.2008	01.07- 30.09.2009	01.07- 30.09.2008
Short term borrowings	1.304.357	1.849.281	1.304.352	1.848.265	Sales	4.485.986	4.416.184	1.561.896	1.651.280
Other current liabilities	1.141.420	1.202.472	1.153.928	1.208.996	Gross operating results	1.310.893	347.581	461.469	(10.896)
Total liabilities (d)	9.136.137	8.972.857	9.144.650	8.976.294	Profit / (Loss) before tax, financing and investing activities	976.928	(104.033)	341.203	(72.060)
TOTAL EQUITY AND LIABILITIES (c) + (d)	14.778.473	13.954.223	14.786.560	13.958.241	Profit / (Loss) before tax	865.711	(169.221)	309.459	(133.036)
					Profit / (Loss) after tax (A)	640.631	(155.607)	228.887	(121.842)
DATA FROM STA			EQUITY		Distributed to:		(1== 00=)		(101.010)
Amou	ints in thousar	ids of Euro			- Owners of the Parent - Minority interests	640.631 0	(155.607)	228.887 0	(121.842)
	GR	OUP	COM	PANY	Other comprehensive income after tax (B)	19.779	(29.004)	11.616	(4.475)
	30.09.2009	30.09.2008	30.09.2009	30.09.2008	Total comprehensive income after tax (A) + (B)	660.410	(184.611)	240.503	(126.317)
Total equity at beginning of the period					- Owners of the Parent	660.410	(184.611)	240.503	(126.317)
(01.01.2009 and 01.01.2008, respectively)	4.981.366	5.279.901	4.981.947	5.208.288	- Minority interests	0	0	0	0
Total comprehensive income after tax	661.416	(273.634)	660.410	(184.611)	Earnings / (Loss) per share, basic and diluted (in Euro)	2,7613	(0,6707)	0,9866	(0,5252)
Dividends	0	(23.200)	0	(23.200)	Profit before tax, financing and investing activities and depreciation and amortisation	1.367.118	276.585	472.202	56.390
Other	(446)	64.232	(447)	63.490	DATA FROM STATEME	NT OF CASH I			
Equity at the end of the period	5 640 000	F 0.47 000	F 644 646	F 000 007	Amounts in thous				
(30.09.2009 and 30.09.2008, respectively)	5.642.336	5.047.299	5.641.910	5.063.967		GRC	UP	COM	PANY
		INFORMATIC				01.01- 30.09.2009	01.01- 30.09.2008	01.01- 30.09.2009	01.01-30.09.2008
All amounts in thou	usands of Euro,	unless otherwise	stated		Cash Flows from Operating Activities	868.960	(050,000)	865.711	(100.001)
1. The Group's companies with their respective addresses and pa	rticipation percentages,	as well as their unaudited	I tax years, that are includ	ed in the consolidated	Profit / (Loss) before tax from continuing operations Adjustments:	000.900	(258.280)	117.000	(169.221)
financial statements are listed below: Full consolidation method:					Depreciation and amortisation	451.504	433.721	447.431	430.311
Company		% participation	Country of incorporation	Unaudited tax Years	Amortisation of customers' contributions and subsidies	(57.609)	(49.383)	(57.241)	(49.693)
PPC S.A.		Parent Company	Greece	2008	Expenditure for CO ₂ emission rights	27.980 736	0 2.483	27.980 736	0 2.483
PPC Renewable Sources S.A. PPC Rhodes S.A.		100%	Greece Greece	2007-2008 1999-2008	Fair value (gain) / loss of derivative instruments Share of loss of associates	(515)	15.221	736	2.403
PPC TELECOMMUNICATIONS S.A.		100%	Greece	2007-2008	Interest income	(13.840)	(19.683)	(14.802)	(19.679)
ARKADIKOS ILIOS 1 S.A.		100%	Greece	2007-2008	Sundry provisions	51.460	8.233	51.441	8.233
ARKADIKOS ILIOS 2 S.A.		100%	Greece	2007-2008	Loss / (Profit) from cover of CO ₂ liabilities of the year 2008	(17.553) (194)	0 3.494	(17.553) (199)	0 3.398
LIAKO VELOS 1 S.A. ILIAKO VELOS 2 S.A.		100% 100%	Greece Greece	2007-2008 2007-2008	Unrealised foreign exchange losses (gains) on interest bearing loans and borrowings Unbilled revenue	13.742	(17.770)	13.742	(17.770)
SOLARLAB S.A.		100%	Greece	2007-2008	Amortisation of loan origination fees	(10.832)	1.296	(10.832)	1.523
ILIAKA PARKA DITIKIS MAKEDONIAS 1 S.A.		100%	Greece	2007-2008	Interest expense	119.877	149.722	119.814	149.687
ILIAKA PARKA DITIKIS MAKEDONIAS 2 S.A.		100%	Greece	2007-2008	Working capital adjustments: Increase / (Decrease) in:				
PPC FINANCE PLC	0000	90%	UK	-	Accounts receivable, trade and other	(170.291)	(412.477)	(173.001)	(422.978)
In 2009 the tax audit of the Parent Company was completed for the Income Tax. From VAT, withholding taxes and any other tax obligated the second sec					Other current assets	(5.021)	(13.649)	(4.785)	(12.415)
after the settling off the liabilities of the Greek State. Temporary resi	ults of the tax audit for the	e income tax and VAT were	e issued until the final resolu	tion of the tax problem	Materials, spare parts and supplies	(55.793)	(126.893)	(55.793)	(125.823)
with the energy sales invoice to PPC personnel. In June 2006, the Annual Shareholders' General Assemblies for	DDC Dhadaa C A daaid				Increase / (decrease) in:	(145.644)	127.576	(147.211)	164.329
procedures on July 1, 2006, according to international commerce				iniliale the appropriate	Trade and other payables Other non-current liabilities	(145.044) 14.899	27.892	14.839	27.848
	·····	,,			Accrued/other liabilities excluding interest	3.156	188.748	3.262	188.748
Equity method:	Nata	0/ participation	Country of incomparation	Lines without how Maara	Net Cash from Operating Activities (a)	1.075.022	60.251	1.063.539	158.981
Company LARCO S.A.	Note	% participation 28.56%	Country of incorporation Greece	Unaudited tax Years 2002 - 2008	Cash Flows from Investing Activities	13.840	19.683	14.802	10.670
SENCAP S.A.		50%	Greece	2006 - 2008	Capital expenditure of fixed assets and software	(760.376)	(717.273)	(753.300)	19.679 (712.868)
PPC RENEWABLES ROKAS S.A. PPC RENEWABLES – TERNA ENERGIAKI S.A.		49%	Greece	2007 - 2008	Disposal of fixed assets and software	17.282	521	17.282	1.531
PPC RENEWABLES - TERNA ENERGIAKI S.A. PPC RENEWABLES - MEK ENERGIAKI S.A.		49% 49%	Greece Greece	2006 - 2008 2002 - 2008	Proceeds from customers' contributions and subsidies	204.881	153.631	202.572	153.631
PPC RENEWABLES NANKO ENERGY – MYHE GITANI S.A.		49%	Greece	2007 - 2008	Investments in subsidiaries and associates Loan allowances in subsidiaries	(3.712) (2.474)	(49)	(3.712)	62.173
PPC RENEWABLES ELTEV AIFOROS S.A.		49%	Greece	2008	Net Cash used in Investing Activities (b)	(530.559)	(543.487)	(522.356)	(475.854)
GOOD WORKS S.A. PPC RENEWABLES EDF EN GREECE S.A.		49% 49%	Greece Greece	2005 - 2008 2007 -2008	Cash Flows from Financing Activities				
EEN VOIOTIA S.A.	1	46.60%	Greece	2007 -2008	Net change in short-term borrowings	(358.500)	205.825	(357.500)	204.800
ORION ENERGIAKI S.A.	2	49%	Greece	2007 -2008	Proceeds from interest bearing loans and borrowings, net of issuance fees	1.315.000	815.000	1.315.000	815.000
ASTREOS ENERGIAKI S.A.	2	49%	Greece	2007 -2008	Principal payments of interest bearing loans and borrowings Interest paid	(1.022.723) (133.879)	(524.990) (136.866)	(1.022.707) (133.879)	(524.990) (136.831)
PHOIBE ENERGIAKI S.A. IAPETOS ENERGIAKI S.A.	2	49% 49%	Greece Greece	2007 -2008 2007 -2008	Dividends paid	(133.079)	(130.000) (23.190)	(100.079)	(136.631) (23.190)
AIOLIKO PARKO LOUKO S.A		49%	Greece	-	Net Cash used in Financing Activities (c)	(200.102)	335.779	(199.086)	334.789
AIOLIKO PARKO BABO VIGLIES S.A.		49%	Greece	-	Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c)	344.361	(147.457)	342.097	17.916
AIOLIKO PARKO LEFKIVARI S.A. AIOLIKO PARKO AGIOS ONOUFRIOS S.A.		49% 49%	Greece Greece	-	Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period	103.450	196.541	100.391 442.488	28.290
AIOLIKO PARKO KILIZA S.A.		49%	Greece	-		447.811	49.084	442.408	46.206
PPC FINANCE PLC		10%	UK	-	of pulverized lignite technology, instead of fluidized bed, and installed capacity of 550-660 MW,	instead of 450 MW. with th	e capability to provide	thermal energy of 140	MWth. instead of 120
 It is consolidated from the associate company PPC Renewable They are consolidated by the associate company Good Works 	es EDF EN GREECE S.A. a	as it participates by 95% in it / 100% in their share capital	s share capital.		MWth, for district heating. Moreover, PPC's Chairman and CEO was authorized to select the date	e of the announcement of in	nquiry provided that the	conditions for the free	implementation of the
 They are consolidated by the associate company clock works The accounting policies adopted in the preparation of the financial 				ncial statements for the	Project, and specifically the forced expropriation of settlements Pontokomis and Mavropigis, hav				
year ended December 31, 2008.					is expected to be completed in 70 months from the signing of the contract. The envelope of the terms and conditions of the permission of electricity production has been prepared. Moreov				
 There exist no burdens on the Group's fixed assets, the existence Adequate provisions have been established for all litigation. 	e of which could material	ly affect the Group's finan	cial position.		Environmental Impacts is prepared.	, ,			,
 Adequate provisions have been established for all litigation. Provisions of the Group and the Parent Company as of September 	er 30, 2009 are as follow	s :			12. After an international tender with the method of restricted procedure, the Project for the construct				
					sulphur content was assigned to the successful bidder company (TERNA S.A.). On July 30, 20 Common Ministerial Decision for the Approval of the Environmental Terms is expected soon. T				
Amounts in thousands of Euro			Grou	p Company	signing of the contract and then the construction of the Units will start.				
a) Provision for litigation and arbitration b) Provision for audited by tax authorities fiscal years			7,55	0 7,550 5 4,793	13. In June 2009, the Board of Directors of the Parent Company approved the policy of oil hedging t	transactions against the incr	easing volatility in the lid	quid fuel prices, for the	types of fuels that the

- 1	Amounts in thousands of Euro	Group	Company
	a) Provision for litigation and arbitration	7,550	7,550
	b) Provision for audited by tax authorities fiscal years	4,975	4,793
	c) Other provisions	43,640	43,621

Control to the Group and the Company number 23,127 employees and 23,900 employees as of September 30, 2009 and 2008 respectively. On September 30, 2009 and 2008 respectively. September 30, 2009 of the Group and the Parent Company, according to IAS 24 are as follows:

Amounts in thousands of Euro		Company
a) Sales	254,233	260,728
b) Purchases	437,950	445,461
c) Receivables from related parties	358,450	376,784
d) Payables to related parties	356,935	363,817
e) Key management personnel compensations		2,083
f) Receivables from key management personnel compensations		0
g) Payables to key management personnel compensations	0	0

8. Capital expenditure of the Group and the parent company for the period ended September 30, 2009 amounted to Euro 760.4 million and of Euro 753.3 million respectively. 9. Other Comprehensive income / (loss) after tax which was recognized directly in equity for the period ended September 30, 2009 are as follows:

Amounts in thousands of Euro		Company
Profit / (Loss) from fair value available for sale valuation	18,936	18,936
Other	(229)	843
Total	18,707	19,779

10.According to the temporary results, the CO₂ emissions of PPC's bound plants for the period 01.01.2009 - 30.09.2009 amounts to 38.2 Mt. According to recent projections, the CO₂ emissions for the remaining period 01.10.2009 – 31.12.2009 are estimated to 12.8 Mt, thus the total CO₂ emissions for 2009 are estimated to 51 Mt, approximately. It should be noted that the emissions of 2009 will be considered final by the end of March 2010, when the verification of the annual emissions reports by accredited third party verifiers is completed. The allowances that have been allocated to the 31 existing bound plants of PPC for 2009 are 44.2 Mt CO₂. According by acceluted time barly remines to complete. The advances that have been advance to the 9 areasing bound pairs of HPC with COS_PLOCHING to the above, it is estimated that PPC will exhibit a shortage of emission allowances for 2009 amounting to 6.8 Mt CO₂, out of which 5.1 Mt correspond to the nine month period ended 30.09.2009. In December 31, 2008 the Company recorded a CO₂ emission rights deficit amounting to Euro 84 m, valued at 31.12.2008 prices. PPC covered this deficit with actual purchases within nine month period ended 30.09.2009. This fact had a positive impact on the nine month period ended 30.09.2009. Infancial results, amounting to Euro 17.6 m, due to the difference between the valuation of the abovementioned deficit at 31.12.2008 prices and the actual purchase cost. 11. On May 19th, 2009, in the frame of modification of previous Decision, the Board of Directors of PPC decided that the new Steam Electric unit in Ptolemaida shall be

of oil heda In June 2009, the Board of Directors of the Parent Company approved the policy of oil hedging transactions against the increasing volatility in the liquid fuel prices, for the types of fuels that the Company consumes. The company has already hedged a more than 70% of the estimated consumption for the types of liquid fuels that the company consumes, for the second half of 2009 14. On August 5th, 2009, the Ministry of Employment and PPC S.A. agreed to collaborate in order PPC to engage 2.000 unemployed people. Until the approval date of the Financial Statements

 there has not been any development regarding this agreement.
 15. In April 2008, an international tender was announced for the "Study, supply, transportation, installation and putting in operation of a 750-835 MW combined cycle natural gas fired Unit V in Megalopolis". The budgeted cost for the new thermal unit was Euro 570 million with a delivery time of 34 months after the contract is signed. The Board of Directors of PPC on the July 28th, 2009 decided the unsealing of the financial offers and authorized the Chairman and CEO after the unsealing of the financial offers to ensure the best benefit of the company concerning the accomplishment of a price for the above mentioned tender with the highest limit of Euro 500 million and the resignation of the successful bidder from any claims related to the 12 months delay accomplishment of a price for the above mentioned tender with the highest limit of Euro 500 million and the resignation of the successful bidder from any claims related to the 12 months delay, at the commercial operation of the new unit, and more specifically due to any delay in the Projects for the natural gas pipeline construction or/and the Projects for the Ultra high Voltage Center construction in Patra and Megalopolis, as well as the High Voltage Transmission Line Patra Megalopolis construction, for any reason not within PPC's liability. On July 31, 2009, the unsealing of Economical Offers was realized. The Committee of Evaluation completed the economical evaluation of offers according to inquiry and on August 3, 2009, submitted the report, wherein the sorting of the bidders is referred. PPC proceeded in discussions with the successful bidder. On August 25, 2009 the Board of Directors of PPC approved the award of the contract to the successful bidder, the Consortium METKA SA and ETADE SA. The contract price amounts to Euro 500 million instead of the initial offer that was Euro 543 million. Furthermore, the contractor has accepted that he will not raise any claims related to eventual delay up to 13 months, due to unavailability of Transmission Network of 400 KV or/and Natural Gas. This time interval of 13 months starts, for the delay of supply of natural gas in the Unit, 26 months from the date of signing of the Lottact and for the delay of connection with the network 400 KV, 24 months from the date of signing of the Lottace and the Contract the December of the back was in the back was increased. date of signing of the Contract. The Preliminary Environmental Assessment-Evaluation of the Unit was issued by the Authorities and the Study for Environmental Impacts of the Unit was submitted. Moreover, the Preliminary Environmental Assessment of the works, concerning the Regulation of the stream "Kouvelorema" inside the Plant site, was also submitted. The issue of Common Ministerial Decision Approval of Environmental Terms is expected. On September 28, 2009, the Consortium METKA - ETADE was invited for the preparation of the Contract, which is

expected to be signed soon. 16. On May 13th, 2008, PPC field before the Court of First Instance of the European Communities (CFI), an application for annulment of the Commission's decision of March 5th 2008 regarding the granting by the Hellenic Republic of lighte extraction rights to PPC. The Greek State has intervened before the aforementioned Court in favour of PPC, while two undertaking- competitors of PPC – have intervened in favour of the European Commission. On February 19, the Hellenic Republic submitted its observations before the CFI. Consequently, on February 25 2009, a Commissioner's Letter was addressed to the Hellenic Republic as well as PC, by which it was made known that the set of measures to be adopted by the Republic must include, the concession through public tender procedures, as soon as possible, to enterprises with the exclusion of PPC, of the relevant lignite rights of the mines of Drama. Elassona, Vevi and Vegora, as well as the disposition of the related extracted amounts to third parties, excluding PPC (save for those cases where no valid offers have been submitted), and the abolishment of article 5 para 3 of Greek was 147. Do the the Hellenic Republic and PPC were requested by the said Letter of the Commission in signita and been granted to PPC. Finally, both the Hellenic Republic and PPC were requested by the said Letter of the Commission to submit their observations within the period of three (3) weeks. The abovementioned objections were submitted by the Hellenic Republic and PPC to the Commission in time. On August 4th, 2009, the biggiably is within the period of the Col weeks. The advertice to the collection were submitted by the releast response of the compliance with the decision of March 5th, 2008 are defined as obligatory for the Hellenic Republic. The Commission's Decision defines as obligatory for the Hellenic Republic the decision of farther of the concession of light rights for the mines of Drama, Elassona, Vevi and Vegora to third parties excluding PPC, with the exception of those cases where there are no other valid and binding offers. The Hellenic Republic is also obliged to assure that the third parties that will be awarded the relevant extraction rights will not sell to PPC the extracted lignite from the specific mines with the exception of those cases where there are no other valid and binding offers. Specifically, with regard to Drama, Elassona and Vegora mines, the Decision of August 42009, defines that the tender procedures should be launched within six months from the notification of the decision and the extraction rights should be awarded to the successful bidders within 12 months from the notification of the decision. PPC has timely and lawfully submitted (on 19.10.2009) an application for annulment of the said decision of the Commission before the CFI of the European Communities.

Athens, November 10, 2009

CHAIRMAN & CHIEF EXECUTIVE OFFICER PANAGIOTIS J. ATHANASOPOULOS

VICE CHAIRMAN & DEPUTY CEO NIKOLAOS D. CHATZIARGYRIOU

CHIEF FINANCIAL OFFICER GEORGE C. ANGELOPOULOS

CHIEF ACCOUNTANT EFTHIMIOS A. KOUTROULIS

. ПЕЛМА 210 3220800