

**TO:**  
**PUBLIC POWER CORPORATION S.A:**  
30 Chalkokondili str., 104 32, Athens,  
Greece

Announcements & Shareholders Services  
Tel. 210 523 0951, Fax no.: 210 523 0394

**PROXY HOLDER AUTHORISATION FORM**  
**(POWER OF ATTORNEY)**

To participate in the Extraordinary Special Meeting of the Shareholders of Public Power Corporation S.A. to be held on Tuesday, January the 31<sup>st</sup>, 2012, at 10:00 am, at the headquarters of the Company in Athens (30 Chalkonondili str., 6<sup>th</sup> floor) or to any Repeat Extraordinary Special Meeting to be held at the same aforementioned address on Tuesday, February the 14<sup>th</sup>, 2012, at 10:00 a.m.

*(Please fill in the blanks, sign and send this form)*

The undersigned Shareholder of P.P.C. S.A., or lawful representative thereof,  
**SHAREHOLDERS'S NAME/TRADE NAME**

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**INVESTOR'S SHARE ACCOUNT IN THE DEMATERIALIZED SECURITIES SYSTEM**

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**ADDRESS/REGISTERED OFFICES**

**TEL.No**

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**NUMBER OF SHARES** (or the total thereof carrying a voting right on the record date as mentioned in the Invitation to the Shareholders)

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**Hereby constitute and appoint** (up to three proxy holders/representatives)

<p>1. ....residents of....., and/or</p> <p>2. .... residents of....., and/or</p> <p>3. .... residents of.....,</p>
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each acting either jointly and/or separately, to represent me at the aforementioned Extraordinary Special Meeting of Minority Shareholders of P.P.C. S.A. or at any Repeat Extraordinary Special Meeting that might be held and to vote on my account and on my behalf with the aggregate number of ordinary shares of P.P.C. S.A, which I own or hold the voting rights to, by virtue of law or contract (e.g. in my capacity as pledge or escrow agent) on all items of the Special Meeting's Agenda, as follows:

**ITEM :** "Election of a new Member-Representative of the Minority Shareholders on the Board of Directors of PPC S.A., pursuant to the Greek Law, article 20, par. 1 and 2, and articles 22 and 23 of the Articles of Incorporation of the Company, due to the resignation of their Representative as a Member on the Board of Directors."

FOR	AGAINST	ABSTAIN
*	*	*

(\*Please mark X to indicate your vote)

I notify you, that I have informed my proxy holder/s – representative/s with regard to the notification obligation according to article 28a par.3 of Codified Law 2190/1920.

Any retraction of the present shall be valid, provided that I have given written notice at least three (3) days prior to the corresponding date of the convention of the Extraordinary Special Meeting.

This power of attorney shall not be valid in case I attend the above Special Meeting in person and notify my proxy holder/s – representative/s and the Special Meeting’s Secretariat before the commencement of the voting procedure.

I further state that I approve and confirm all acts of the above mentioned proxy holder/s – representative/s and substitute proxy holder/s - representative/s in connection with this power of attorney.

The shareholders are requested to confirm the successful dispatch of the present proxy holder authorization form (power of attorney) (or any retraction of it) and the receipt thereof by the Company/Shareholders Office by calling at the following numbers: 210 5230951, 210 5293268, 210 5293845.

Place/Date

.....2012

SHAREHOLDER’S SIGNATURE & FULL NAME

(For Legal Entity – Signature, seal & full name of Lawful Representative/s)