



PUBLIC POWER CORPORATION S.A.

Company's number 786301000 of the General Electronic Commercial Registry (former Company's Reg. No: 47829/06/B/00/2)
Chalkokondyli 30 - 104 32 Athens

FINANCIAL DATA AND INFORMATION FOR THE PERIOD

January 1, 2015-September 30, 2015

In accordance with the Decision 4/507/28.04.2009 of the Hellenic Capital Market Commission
(All amounts in thousands of Euro, unless otherwise stated)

The purpose of the following data is to provide users with general financial information about the financial condition and the results of operations of "Public Power Corporation S.A." and PPC Group.
Therefore, we recommend users that, before proceeding to any kind of investing activity or transaction with the Company, to access the company's web site where the financial statements and the auditor's review report, when is required are published.

Web site address: www.dei.gr
Date of approval by the Board of Directors: November 26, 2015

DATA FROM STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	30.09.2015	31.12.2014	30.09.2015	31.12.2014
ASSETS				
Tangible assets	13.651.567	13.689.537	11.822.271	11.902.455
Intangible assets, net	46.685	69.946	42.024	65.765
Other non-current assets	143.451	153.153	1.252.005	1.262.236
Materials, spare parts and supplies	725.749	737.763	548.320	559.078
Trade receivables	2.088.203	1.772.670	1.932.821	1.638.789
Other current assets	324.153	368.667	246.267	314.725
Available for sale financial assets	1.261	2.394	1.261	2.394
Restricted cash	135.023	144.720	135.023	144.720
Cash and cash equivalents	367.416	434.511	118.602	248.318
TOTAL ASSETS	17.483.508	17.373.361	16.098.594	16.138.480
EQUITY AND LIABILITIES				
Share capital	1.067.200	1.067.200	1.067.200	1.067.200
Share premium	106.679	106.679	106.679	106.679
Other equity items	4.889.465	4.960.780	4.703.791	4.794.569
Equity attributable to shareholders of the parent (a)	6.063.344	6.134.659	5.877.670	5.968.448
Non-controlling interests (b)	89	90	0	0
Total Equity (c)=(a)+(b)	6.063.433	6.134.749	5.877.670	5.968.448
Interest bearing loans and borrowings	4.704.961	4.851.491	4.584.638	4.763.477
Provisions / other non current liabilities	3.590.874	3.661.693	3.116.074	3.215.126
Short term borrowings	738.556	678.544	374.451	312.493
Other current liabilities	2.385.684	2.046.884	2.145.761	1.878.936
Total liabilities (d)	11.420.075	11.238.612	10.220.924	10.170.032
TOTAL EQUITY AND LIABILITIES (c) + (d)	17.483.508	17.373.361	16.098.594	16.138.480

DATA FROM STATEMENT OF CHANGES IN EQUITY

	GROUP		COMPANY	
	30.09.2015	30.09.2014	30.09.2015	30.09.2014
Total equity at beginning of the period	6.134.749	5.403.573	5.968.448	5.323.049
(01.01.2015 and 01.01.2014, respectively)				
Total comprehensive income after tax	(59.224)	121.826	(79.182)	64.115
Dividends	(11.600)	0	(11.600)	0
Incorporation of subsidiary	0	92	0	0
Other	(492)	0	4	(1)
Equity at the end of the period	6.063.433	5.525.491	5.877.670	5.387.163
(30.09.2015 and 30.09.2014, respectively)				

ADDITIONAL DATA AND INFORMATION

- The Group's companies which are included in the interim condensed consolidated and separate financial statements, their country, the Group's participating interest (direct and indirect), the method of consolidation, and their unaudited tax years are presented in Notes 5, 6 and 7 of the nine month Financial Report.
- The accounting policies adopted in the preparation of the financial statements are presented in Note 3 of the nine month Financial Report and are consistent with those followed in the preparation of the financial statements for the year ended December 31, 2014, except from these which are presented in Note 3.2 of the nine month Financial Report.
- No burdens exist on the Parent's and the Group's fixed assets.
- Adequate provisions have been established for all litigation.
- Provisions of the Group and the Parent Company as of September 30, 2015 are as follows :

	Group	Company
a) Provision for litigation and arbitration	15.662	3.857
b) Tax provisions	2.604	2.604
c) Other provisions	675.005	673.718

- Total payrolls of the Group and the Parent Company number 18.350 and 10.480 as of September 30, 2015 (2014: 18.766 and 10.638 respectively). Further information is presented in Note 1 of the nine month Financial Report.
- Sales and purchases of the Group and the Parent Company for the period ended September 30, 2015 as well as receivables and payables as of September 30, 2015 of the Group and the Parent Company, according to IAS 24 are as follows:

	Group	Company
a) Sales	52.677	1.136.775
b) Purchases	3.333	2.574.582
c) Receivables from related parties	261.669	533.074
d) Payables to related parties	0	1.155.939
e) Key management personnel compensations	1.032	637
f) Receivables from key management personnel compensations	0	0
g) Payables to key management personnel compensations	0	0

- Capital expenditure of the Parent Company and the Group for the period ended September 30, 2015 amounted to Euro 498,7 million and to Euro 605,8 million respectively.
- Other Comprehensive income / (loss) after tax which was recognized directly in equity for the period ended September 30, 2015 are as follows :

	Group	Company
Foreign exchange differences	117	0
Deferred taxes due to the change of the income tax rate of fixed assets' revaluation surplus	(65.238)	(56.132)
Total	(65.121)	(56.132)

- Information regarding ALOUMINION S.A. is presented in Note 12 of the nine month Financial Report.

DATA FROM STATEMENT OF COMPREHENSIVE INCOME

	GROUP			
	01.01-30.09.2015	01.01-30.09.2014	01.07-30.09.2015	01.07-30.09.2014
Sales	4.452.019	4.423.322	1.538.686	1.589.701
Gross operating results	994.572	687.072	372.700	194.502
Profit / (Loss) before tax, financing and investing activities	214.421	346.410	(50.120)	95.264
Profit / (Loss) before tax	63.312	179.449	(101.640)	36.844
Profit / (Loss) after tax (a)	5.897	121.826	(99.693)	25.515
Distributed to:				
- Owners of the Parent	5.898	121.826	(99.694)	25.515
- Non-controlling interests	(1)	0	1	0
Other comprehensive income after tax (b)	(65.121)	0	(65.107)	0
Total comprehensive income after tax (a)+(b)	(59.224)	121.826	(164.800)	25.515
Distributed to:				
- Owners of the Parent	(59.223)	121.826	(164.801)	25.515
- Non-controlling interests	(1)	0	1	0
Earnings / (Loss) per share, basic and diluted (in Euro)	0,0254	0,5251	(0,4297)	0,1100
Profit before tax, financing and investing activities and depreciation and amortisation	773.427	794.446	132.664	246.703

	COMPANY			
	01.01-30.09.2015	01.01-30.09.2014	01.07-30.09.2015	01.07-30.09.2014
Sales	4.404.633	4.384.655	1.516.379	1.579.983
Gross operating results	851.705	529.504	314.616	125.774
Profit / (Loss) before tax, financing and investing activities	104.784	217.253	(77.312)	59.207
Profit / (Loss) before tax	9.783	93.405	(121.410)	8.933
Profit / (Loss) after tax (a)	(23.050)	64.115	(116.105)	6.369
Other comprehensive income after tax (b)	(56.132)	0	(56.132)	0
Total comprehensive income after tax (a)+(b)	(79.182)	64.115	(172.237)	6.369
Profit before tax, financing and investing activities and depreciation and amortisation	606.201	616.028	85.828	194.196

DATA FROM STATEMENT OF CASH FLOW

	GROUP		COMPANY	
	01.01-30.09.2015	01.01-30.09.2014	01.01-30.09.2015	01.01-30.09.2014
Cash Flows from Operating Activities				
Profit / (Loss) before tax	63.312	179.449	9.783	93.405
Adjustments:				
Depreciation and amortisation	621.360	505.127	558.101	451.898
Devaluation of fixed assets	0	1.348	0	0
Amortisation of customers' contributions and subsidies	(60.642)	(57.091)	(56.684)	(53.123)
Impairment loss of marketable securities	1.132	1.600	1.132	1.600
Fair value (gain) / loss of derivative instruments	(2.212)	(1.859)	(2.212)	(1.859)
Share of loss of associates	(1.751)	(1.183)	0	0
Interest income	(49.754)	(44.207)	(89.331)	(68.405)
Sundry provisions	689.432	303.579	677.773	319.275
Unrealised foreign exchange losses (gains) on interest bearing loans and borrowings	1.134	1.054	1.134	1.054
Unbilled revenue	(235.747)	(213.917)	(235.469)	(213.917)
Retirement of fixed assets and software	13.030	8.590	12.825	8.512
Amortisation of loan origination fees	6.599	9.427	6.459	8.972
Interest expense	178.071	181.221	160.155	162.411
Working capital adjustments:				
(Increase) / Decrease in:				
Accounts receivable, trade and other	(689.337)	(713.600)	(667.685)	(653.779)
Other current assets	(7.370)	(113.822)	16.034	(91.007)
Materials, spare parts and supplies	4.349	33.291	4.598	24.735
Increase / (decrease) in:				
Trade and other payables	42.469	(120.137)	(31.739)	(195.141)
Other non-current liabilities	(16.751)	(6.347)	(13.772)	(8.690)
Accrued / other liabilities excluding interest	211.276	223.084	227.520	206.624
Income tax paid	(19.884)	(3.900)	(19.884)	0
Net Cash from Operating Activities (a)	748.716	171.707	558.738	(7.435)
Cash Flows from Investing Activities				
Interest and dividends received	47.542	44.207	79.197	49.398
Capital expenditure of fixed assets and software	(572.267)	(437.973)	(465.193)	(371.040)
Proceeds from customers' contributions and subsidies	3.140	5.918	3.140	5.917
Investments in subsidiaries and associates	(1.331)	(1.093)	(773)	(21.900)
Net Cash used in Investing Activities (b)	(522.916)	(388.941)	(383.629)	(337.625)
Cash Flows from Financing Activities				
Net change in short-term borrowings	30.000	(270)	30.000	0
Proceeds from interest bearing loans and borrowings	35.000	1.049.363	0	1.049.363
Principal payments of interest bearing loans and borrowings	(157.779)	(544.276)	(153.006)	(539.432)
Loans' issuance fees and interest paid	(188.535)	(213.949)	(170.238)	(195.273)
Dividends paid	(11.581)	(7)	(11.581)	(7)
Net Cash used in Financing Activities (c)	(292.895)	290.861	(304.825)	314.651
Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c)	(67.095)	73.627	(129.716)	(30.409)
Cash and cash equivalents at the beginning of the period	434.511	260.278	248.318	185.513
Cash and cash equivalents at the end of the period	367.416	333.905	118.602	155.104

- Information regarding RAE's Decision 285/2013 - « Implementation of the methodology for the allocations of payments due to shortages in the Day Ahead Schedule (DAS) » is presented in Note 12 of the nine month Financial Report.
- Information regarding the Offsets of Photovoltaic Systems Producers in buildings and the corrective settlements of IPTO concerning the Special Account of art. 143 of Law 4001/2011 is presented in Note 12 of the nine month Financial Report.
- A reclassification of comparative items of the statement of income has been made, with no impact on the equity or the results of the Group and the Parent Company. This reclassification is presented in Note 10 of the nine month Financial Report.

Athens, November 26, 2015

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