



PUBLIC POWER CORPORATION S.A.

Reg. No : 47829/06/B/00/2

Chalkokondyli 30 - 104 32 Athens

FINANCIAL DATA AND INFORMATION FOR THE YEAR

January 1 2009 - December 31 2009

(published in accordance to the article 135 of the corporate law 2190, for companies who prepare the annual consolidated and stand alone financial statements in accordance with IAS / IFRS)
(All amounts in thousands of Euro, unless otherwise stated)

The purpose of the following data is to provide users with general financial information about the financial condition and the results of operations of Public Power Corporation S.A. and PPC Group. We recommend users that, before proceeding to any kind of investing activity or transaction with the Company, to access the company's web site where the condensed financial statements and the auditor's review report, when is required are published.

COMPANY'S DATA

Appropriate Authority: Ministry of Energy and Climate Change
 Web site address: www.dei.gr
 Date of approval by the Board of Directors: March, 30 2010
 Certified auditor accountant: Vassilios Kaminaris
 Audit company: Ernst & Young (Hellas) Certified Auditors Accountants S.A.
 Type of auditors' report: Unqualified Opinion

Board of Directors:
 Zervos Arthouros Chairman & Chief Executive Officer
 Petropoulos Evaggelos Vice Chairman
 Baratsis Apostolos Member and Deputy ceo
 Alexakis Panagiotis Member
 Bouzoulas Evangelos Member
 Karavassilis Ioannis Member
 Katsoulakos Ioannis Member
 Nellas Georgios Member
 Panagopoulos Ioannis Member
 Panetas Konstantinos Member
 Tsarouchas Ioannis Member

DATA FROM STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	31.12.2009	31.12.2008	31.12.2009	31.12.2008
ASSETS				
Tangible assets	13.142.337	11.854.392	13.054.387	11.789.209
Intangible assets, net	78.813	5.870	78.692	5.801
Other non - current assets	33.219	21.067	96.827	86.240
Materials, spare parts and supplies	807.706	762.537	806.909	761.792
Trade receivables	1.006.412	865.179	1.003.576	865.179
Other current assets	201.323	318.472	222.438	326.373
Available for sale financial assets	34.312	23.256	34.312	23.256
Cash and cash equivalents	480.042	103.450	471.782	100.391
TOTAL ASSETS	15.784.164	13.954.223	15.768.923	13.958.241
EQUITY AND LIABILITIES				
Share capital	1.067.200	1.067.200	1.067.200	1.067.200
Share premium	106.679	106.679	106.679	106.679
Other equity items	5.287.435	3.807.487	5.275.346	3.808.068
Equity attributable to shareholders of the parent (a)	6.461.314	4.981.366	6.449.225	4.981.947
Minority interests (b)	0	0	0	0
Total Equity (c)=(a)+(b)	6.461.314	4.981.366	6.449.225	4.981.947
Interest bearing loans and borrowings	2.857.751	2.821.696	2.857.751	2.821.696
Provisions / other non current liabilities	3.500.576	3.099.408	3.493.157	3.097.337
Short term borrowings	1.712.920	1.849.281	1.712.917	1.848.265
Other current liabilities	1.251.603	1.202.472	1.255.873	1.208.996
Total liabilities (d)	9.322.850	8.972.857	9.319.698	8.976.294
TOTAL EQUITY AND LIABILITIES (c) + (d)	15.784.164	13.954.223	15.768.923	13.958.241

DATA FROM STATEMENT OF COMPREHENSIVE INCOME

	GROUP		COMPANY	
	01.01-31.12.2009	01.01-31.12.2008	01.01-31.12.2009	01.01-31.12.2008
Sales	6.030.381	5.801.867	6.017.120	5.801.654
Gross operating results	1.365.912	316.388	1.370.388	316.175
Profit / (Loss) before tax, financing and investing activities	1.136.198	(170.734)	1.131.775	(169.635)
Profit / (Loss) before tax	993.099	(395.892)	988.990	(326.708)
Profit / (Loss) after tax (A)	693.319	(305.879)	690.736	(232.961)
Distributed to:				
- Owners of the Parent	693.319	(305.879)	690.736	(232.961)
- Minority interests	0	0	0	0
Other comprehensive income after tax (B)	787.102	30.606	776.988	29.779
Total comprehensive income after tax (A)+(B)	1.480.421	(275.273)	1.467.724	(203.182)
- Owners of the Parent	1.480.421	(275.273)	1.467.724	(203.182)
- Minority interests	0	0	0	0
Earnings / (Loss) per share, basic and diluted (in Euro)	2.9884	(1.3184)	2.9773	(1.0041)
Interim dividend	1.0000	0,0000	1,0000	0,0000
Profit before tax, financing and investing activities and depreciation and amortisation	1.677.561	343.585	1.667.999	339.645

CASH FLOW STATEMENT

	GROUP		COMPANY	
	01.01-31.12.2009	01.01-31.12.2008	01.01-31.12.2009	01.01-31.12.2008
Cash Flows from Operating Activities				
(Loss) / Profit before tax from continuing operations	993.099	(395.892)	988.990	(326.708)
Adjustments:				
Depreciation and amortization	614.397	581.868	608.785	576.415
Devaluation of fixed assets	138.663	0	138.188	0
Amortization of customers' contributions and subsidies	(73.061)	(67.549)	(72.561)	(67.135)
Provision for CO ₂	41.913	108.073	41.913	108.073
Fair value gain of derivative instruments	(161)	5.226	(161)	5.226
Reversal of impairment loss on associate	0	0	0	30.800
Share of (profit) / loss of associates	(765)	23.814	0	0
Interest income	(18.343)	(23.198)	(19.276)	(98.206)
Sundry provisions	126.230	53.014	127.450	52.988
Impairment loss on emission rights purchased	8.145	0	8.145	0
Unrealized foreign exchange losses on interest bearing loans and borrowings	641	5.002	641	5.002
Unbilled revenue	4.710	(18.959)	4.710	(18.959)
Retirements of fixed assets and software	27.075	14.095	32.668	13.994
Amortization of loan origination fees	3.078	1.721	3.078	2.032
Interest expense	154.938	202.481	154.876	202.432
(Increase)/decrease in:				
Accounts receivable, trade and other	(151.045)	(193.498)	(153.480)	(208.673)
Other current assets	4.312	(6.436)	5.069	(6.417)
Materials, spare parts and supplies	(53.295)	(61.172)	(53.213)	(61.164)
Increase/(decrease) in:				
Trade and other payables	31.598	26.196	12.040	32.978
Other non - current liabilities	18.800	35.896	18.740	35.896
Accrued / other liabilities excluding interest	(12.115)	(8.929)	(12.140)	(8.753)
Income tax paid	0	(27.540)	0	0
Net Cash from Operating Activities (a)	1.858.814	254.213	1.834.462	269.821
Cash Flows from Investing Activities				
Interest received	18.343	23.198	19.276	98.206
Capital expenditure of fixed assets and software	(1.277.232)	(1.034.306)	(1.260.341)	(1.022.036)
Proceeds from customers' contributions and subsidies	82.055	211.639	79.764	211.640
Investments in subsidiaries and associates and investments available for sale	(6.267)	(1.146)	(3.711)	62.173
Net Cash used in Investing Activities (b)	(1.183.101)	(800.615)	(1.165.012)	(650.017)
Cash Flows from Financing Activities				
Net change in short term borrowings	(145.000)	161.600	(144.000)	160.600
Proceeds from interest bearing loans and borrowings	1.315.000	1.182.016	1.315.000	1.182.000
Principal payments of interest bearing bonds and borrowings	(1.269.652)	(671.082)	(1.269.652)	(671.082)
Interest paid and issuance fees paid	(199.322)	(189.224)	(199.260)	(189.222)
Dividends paid	(147)	(23.193)	(147)	(23.193)
Net Cash used in Financing Activities (c)	(299.121)	460.117	(298.059)	459.103
Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c)	376.592	(86.285)	371.391	78.907
Cash and cash equivalents at the beginning of the period	103.450	189.735	100.391	21.484
Cash and cash equivalents at the end of the period	480.042	103.450	471.782	100.391

DATA FROM STATEMENT OF CHANGES IN EQUITY

	GROUP		COMPANY	
	31.12.2009	31.12.2008	31.12.2009	31.12.2008
Total equity at beginning of the period (01.01.2009 and 01.01.2008, respectively)	4.981.366	5.279.901	4.981.947	5.208.288
Total comprehensive income after tax	1.480.421	(275.273)	1.467.724	(203.182)
Dividends	0	(23.200)	0	(23.200)
Other	(473)	(62)	(446)	41
Equity at the end of the period (31.12.2009 and 31.12.2008, respectively)	6.461.314	4.981.366	6.449.225	4.981.947

ADDITIONAL DATA AND INFORMATION

1. The Group's companies with their respective addresses and participation percentages, as well as their unaudited tax years, that are included in the consolidated financial statements are listed below:

Company	% participation	Country of incorporation	Unaudited tax Years
PPC S.A.	Parent Company	Greece	2009
PPC Renewable Sources S.A.	100%	Greece	2007-2009
PPC Rhodes S.A.	100%	Greece	1999-2009
PPC TELECOMMUNICATIONS S.A.	100%	Greece	2007-2009
ARKADIKOS Ilios 1 S.A.	100%	Greece	2007-2009
ARKADIKOS Ilios 2 S.A.	100%	Greece	2007-2009
ILIAKO VELOS 1 S.A.	100%	Greece	2007-2009
ILIAKO VELOS 2 S.A.	100%	Greece	2007-2009
SOLARLAB S.A.	100%	Greece	2007-2009
ILIAKA PARKA DITIKIS MAKEDONIAS 1 S.A.	100%	Greece	2007-2009
ILIAKA PARKA DITIKIS MAKEDONIAS 2 S.A.	100%	Greece	2007-2009
PPC FINANCE PLC	90%	UK	-

In November 2009 the tax audit for the Parent Company begun for the year ending December 31, 2008 and was completed in March 2010. The audit resulted to accounting differences of approximately € 21m from the Income Tax. From VAT and other taxes the company is surcharged with the amount of € 1m which will be set of with tax liabilities of the Greek State to PPC. Temporary results of the tax audit for the income tax were issued until the final resolution of the tax issue referring to the energy bill paid by PPC personnel and pensioners. For all the other taxes final results were issued. For these amounts the relevant provisions are established. In June 2006, the Annual Shareholders' General Assemblies for PPC Rhodes S.A. decided to dissolve the aforementioned company and to initiate the appropriate procedures on July 1, 2006, according to international commerce law. The process for PPC Rhodes S.A. is yet to be completed.

Company	Note	% participation	Country of incorporation	Unaudited tax years
LARCO S.A.		11.45%	Greece	2002-2009
SENCAP S.A.		50%	Greece	2006-2009
PPC RENEWABLES HOKAS S.A.		49%	Greece	2007-2009
PPC RENEWABLES - TERNA ENERGIKI S.A.		49%	Greece	2006-2009
PPC RENEWABLES - MEK ENERGIKI S.A.		49%	Greece	2002-2009
PPC RENEWABLES NANKO ENERGY - MYHE GITANI S.A.		49%	Greece	2007-2009
PPC RENEWABLES ELTEV AIFOROS S.A.		49%	Greece	2008-2009
GOOD WORKS S.A.		49%	Greece	2005-2009
PPC RENEWABLES EDF EN GREECE S.A.		49%	Greece	2007-2009
EEN VOITIA S.A.	1	46.60%	Greece	2007-2009
ORION ENERGIKI S.A.	2	49%	Greece	2007-2009
ASTREOS ENERGIKI S.A.	2	49%	Greece	2007-2009
PHOIBE ENERGIKI S.A.	2	49%	Greece	2007-2009
IAPETOS ENERGIKI S.A.	2	49%	Greece	2007-2009
AIOLIKO PARKO LOUKO S.A.		49%	Greece	2008-2009
AIOLIKO PARKO BABO VIGLIES S.A.		49%	Greece	2008-2009
AIOLIKO PARKO LEFKIVARI S.A.		49%	Greece	2008-2009
AIOLIKO PARKO AGIOS ONOUFFRIOS S.A.		49%	Greece	2008-2009
AIOLIKO PARKO KILIZA S.A.		49%	Greece	2008-2009
PPC FINANCE PLC		10%	UK	-

1. It is consolidated from the associate company PPC Renewables EDF EN GREECE S.A. as it participates by 95% in its share capital.
 2. They are consolidated by the associate company Good Works S.A. as they participate by 100% in their share capital.
 3. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the preparation of the financial statements for the year ended December 31, 2008 and are presented in Note 3.4 of the financial report, except from them who are presented in Note 3.2 of the financial report.
 4. There exist no burdens on the Group's fixed assets, the existence of which could materially affect the Group's financial position.
 5. Adequate provisions have been established for all litigation.
 6. Provisions of the Group and the Parent Company as of December 31, 2009 are as follows:

Amounts in thousands of Euro	Group	Company
a) Provision for litigation and arbitration	32.569	32.246
b) Provision for audited by tax authorities fiscal years	3.500	3.500
c) Other provisions	92.963	92.933

6. Total payrolls of the Group and the Company number 22,582 employees and 23,611 employees as of December 31, 2009 and 2008 respectively. These figures do not include 130 and 129 employees, who work exclusively for the Hellenic Transmission System Operator and for which the Parent Company is compensated. On December 31, 2009 and 2008, 199 and 239 employees have been transferred to Public Sector Services (ministries etc.) out of which 159 and 193 were compensated by PPC. The total payroll cost of such employees amounted to Euro 9,602 and Euro 9,221 for the year ended December 31, 2009 and 2008, respectively.
 7. Sales and purchases of the Group and the Parent Company for the period ended December 31, 2009 as well as receivables and payables as of December 31, 2009 of the Group and the Parent Company, according to IAS 24 are as follows:

Amounts in thousands of Euro	Group	Company
a) Sales	72.287	90.745
b) Purchases	349.323	359.165
c) Receivables from related parties	718.919	739.017
d) Payables to related parties	694.507	699.934
e) Key management personnel compensations	3.340	2.785
f) Receivables from key management personnel compensations	0	0
g) Payables to key management personnel compensations	0	0

Athens, March 30, 2010

CHAIRMAN & CHIEF EXECUTIVE OFFICER
ZERVOS ARTHOUROS

VICE CHAIRMAN
PETROPOULOS EVAGGELOS

CHIEF FINANCIAL OFFICER
GEORGE C. ANGELOPOULOS

CHIEF ACCOUNTANT
EFTHIMIOS A. KOUTROULIS