

SUMMARY OF THE INVITATION
TO AN ORDINARY GENERAL MEETING OF THE SHAREHOLDERS
OF THE SOCIETE ANONYME UNDER THE NAME
"PUBLIC POWER CORPORATION S.A."
General Electronic Commercial Registry No 786301000

Pursuant to Codified Law (C.L.) 2190/1920, as amended and in force, to the applicable articles 20, 21 and 22 of PPC S.A. Articles of Incorporation, and following the Resolution no 68/6.6.2017 of the Board of Directors, the Shareholders of the Company under the name "PUBLIC POWER CORPORATION S.A." and with distinctive title "PPC S.A." are hereby invited to the 15th Annual Ordinary General Meeting to be held in Athens, at the Hotel "Athenaeum Intercontinental" (89-93 Syngrou Avenue, GR 117 45), on July 7th, 2017, day of the week Friday, at 11.00 a.m., to discuss and decide on the following items on the agenda:

ITEM ONE: Approval of PPC S.A. Standalone and Consolidated Financial Statements for the 15th fiscal year (from 01.01.2016 to 31.12.2016), as well as approval of the Unbundled Financial Statements pursuant to article 141 of Law 4001/2011 and to the applicable article 30 of the Articles of Incorporation of the Company.

ITEM TWO: No distribution of dividends for the fiscal year starting on 01.01.2016 and ending on 31.12.2016.

ITEM THREE: Release of the members of the Board of Directors and of the certified auditors-accountants from any responsibility for compensation concerning the fiscal year from 01.01.2016 to 31.12.2016, pursuant to article 35 of C.L. 2190/1920.

ITEM FOUR: Approval of the gross remuneration and compensation paid to the Members of the Board of Directors of the Company for the fiscal year from 01.01.2016 to 31.12.2016 and pre-approval of the gross remuneration and compensation to be paid for the fiscal year from 01.01.2017 to 31.12.2017.

ITEM FIVE: Appointment of certified auditors for the fiscal year from 01.01.2017 to 31.12.2017, pursuant to the applicable article 29 of the Articles of Incorporation of the Company.

ITEM SIX: Approval of the provision of guarantees by PPC S.A. to its subsidiaries for bank debt.

ITEM SEVEN: Information to Shareholders on the activities of the Audit Committee of the Company.

ITEM EIGHT: Announcements and other issues.

PARTICIPATION RIGHT IN THE GENERAL MEETING

In this Ordinary General Meeting (OGM), the Shareholders with right to participate and vote are those, who will be registered at the beginning of July 2nd, 2017, day of the week Sunday, that is the (5th) day prior to the OGM date (Record Date), in PPC S.A. Shareholders' registry, which is electronically kept at the Company "Hellenic Central Securities Depository S.A." (ATHEXCSD), without share blocking required. Every ordinary share has the right of one vote. Shareholders' capacity is evidenced by providing a pertinent written certification by the above mentioned institution, or alternatively, via direct online connection of the Company with the registry of the latter. Shareholders' capacity must be effective at the beginning of July 2nd, 2017, day of the week Sunday (Record Date) and the pertinent written certification or the electronic verification with respect to the Shareholders' capacity must be received by the Company the latest until July 4th, 2017, day of the week Tuesday, that is, the (3rd) day prior to the OGM date. As regards the Company, participation and voting right at the OGM is attributed only to those having the shareholder's capacity on the aforementioned Record Date. In case of non compliance with the provisions of article 28a of C.L. 2190/1920, as in force, such shareholders may participate in the OGM only following permission of the latter.

PROCEDURE FOR THE EXERCISE OF VOTING RIGHT BY PROXY

The Shareholders who wish to participate in the Ordinary General Meeting (OGM) by proxy/ies representative/es, must send the pertinent proxy holder authorisation form (Power of Attorney), which is available on the Company's website www.dei.com, to the Company's Corporate Announcements and Shareholders Services Unit (30, Chalkokondyli Street, Athens, GR-104 32, 5th floor, office 511), no later than July 4th, 2017, day of the week Tuesday, that is the (3rd) day prior to the date of the General Meeting.

Further information about the representation in the Ordinary General Meeting by Proxy is provided within the full text of the present invitation, available on the Company's website www.dei.gr

In order to attend the General Meeting any shareholder/representative shall present an ID card.

In case a quorum has not been reached on the date set forth herein above, the Shareholders are again invited, in accordance with article 29 par. 2 of C.L. 2190/1920, as in force, to a Repeat Ordinary General Meeting, at the Hotel "Athenaeum Intercontinental" (89-93 Syngrou Avenue, GR 117 45), on July 20th, 2017, day of the week Thursday, at 11.00 a.m., with same as above Agenda.

In such Repeat General Meeting, the Shareholders with right to participate and vote are those who will be registered at the beginning of July 16th, 2017, day of the week Sunday, that is the (4th) day prior to the OGM date (Record Date of repeat general meetings) with PPC S.A. Shareholders' registry, which is electronically kept at the company "ATHEXCSD", without share blocking required. The pertinent written certification or the online verification with respect to the shareholders' capacity must be submitted to the Company no later than July 17th, 2017, day of the week Monday, that is the (3rd) day prior to the repeat Ordinary General Meeting date.

The full text of the invitation with the information, among other, provided for in paragraph 3 of article 27 of C.L. 2190/1920, as amended and in force, is available on the Company's website www.dei.gr.

Athens, June 6th, 2017

The Board of Directors